

R.P.T.T. \$ Exempt #3

GRANT, BARGAIN AND SALE DEED

in Lieu of Foreclosure

THIS INDENTURE, made this 25th day of April, 1986, by and between Raoul C. Mann and Edna M. Mann, husband and wife as joint tenants with right of survivorship, Grantor, and SAIDA OF NEVADA, INC., a Nevada corporation, Grantee;

W I T N E S S E T H:

That Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, and other good and valuable consideration, to them in hand paid by the Grantee, the receipt of which is hereby acknowledged, does by these present grant, bargain and sell to the Grantee and to its successors and assigns forever, all that certain property and estates in property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

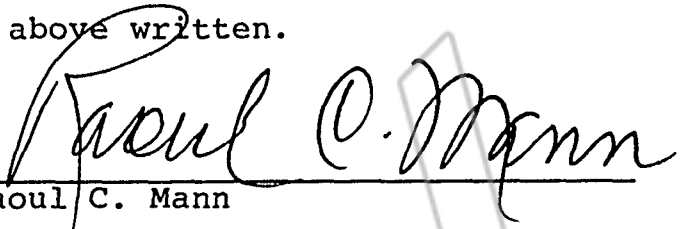
TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances unto the said Grantee and to its successors and assigns forever.

THIS DEED is an absolute conveyance, the Grantor having transferred said land to the Grantee for a fair and adequate consideration, such consideration in addition to that recited above being the full satisfaction of all obligations secured by that Deed of Trust executed by Grantor dated June 25, 1985, recorded October 7, 1985, as Document No. 119939, Official Records, Douglas County Recorder's Office, and the Grantee has released and discharged and, by its acceptance hereof releases and discharges, the Grantor from all obligations secured by said Deed of Trust.

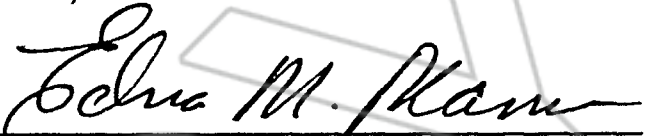
Grantor declares that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed between Grantor and Grantee with respect to the Exhibit "A" property.

The filing of this instrument for record shall constitute an acceptance thereof by Grantee.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.



Raoul C. Mann



Edna M. Mann

STATE OF TEXAS §
 : ss.
COUNTY OF HARRIS §

On this 25th day of April, 1986, personally appeared before me, a notary public, Raoul C. Mann and Edna M. Mann, who acknowledged to me that they executed the foregoing document.



NOTARY PUBLIC

When recorded mail to:
Douglas County Title Company
P.O. Box 1400
Zephyr Cove, NV. 89448

SEAL

F34/M

EXHIBIT "A"
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 57, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Records of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 158, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 008 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "Spring/Fall use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1992, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114678. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 SEP -2 12:47

SUZANNE BEAUDREAU
RECORDER

s. 700 PAID. KC DEPUTY

140171

BOOK 986 PAGE 059