

Recording requested by:
Tom Gerken, Custodian for Stephen Gerken
When recorded, mail to:
Henry R. Butler
P. O. Box 5367
Stateline, Nevada 89449

Escrow Number 38585_MVM

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated May 9, 1986 executed by John D. Nigra and Judith E. Nigra, Husband and Wife as Joint Tenants as Trustor, to Lawyers Title Company of Northern Nevada, Inc. as Trustee, for Albina P. Real, a married woman and Bonifacia A. Pagay, a single Woman, as joint tenants, as Beneficiary, recorded September 3, 1986 in Book 986, at Page 154, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$7,000.00, with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust dated July 28, 1986, executed by John D. Nigra and Judith E. Nigra, , Husband and Wife as Joint Tenants, as Trustor, to Lawyers Title Company of Northern Nevada, Inc. as Trustee, for Tom Gerken, Custodian for Stephen Gerken, as Beneficiary, recorded on September 3, 1986 Book 986, at Page , of Official Records of Douglas county, Nevada. *Concurrently Terewis*

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below.

Albina P. Real

Dated: Aug. 12 / 1986

Albina P. Real, a married woman

Bonifacia A. Pagay

Dated: Aug. 12, 1986

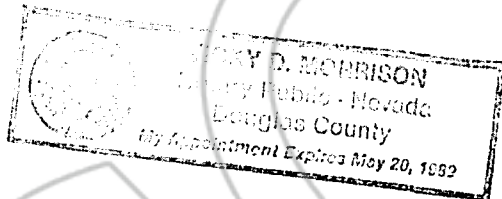
Bonifacia A. Pagay, a single Woman

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On September 2, 1986 personally appeared before me, a Notary Public, in and for said County and State, Albina P. Real, a married woman and Bonifacia A. Pagay, a single Woman, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

W. D. Morrison
Signature Notary Public



REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 SEP -3 10:00

SUZANNE BEAUDREAU
RECORDER
\$ 6.00 PAID Ch DEPUTY

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