

WHEN RECORDED PLEASE MAIL TO:  
LAKE TAHOE LAND CO. INC.  
P.O. Box 88  
Lockford, Calif. 95237

200545-DN

ASSUMPTION AGREEMENT AND  
MODIFICATION OF DEED OF TRUST

THE UNDERSIGNED having acquired title to that certain real property described in Deed of Trust dated July 9, 1970, Recorded July 21, 1970 in Book 77, Page 606 as Document Number 48799, Official Records of Douglas County State of Nevada, executed by GASLINE INVESTORS, a General Partnership which Deed of Trust was given to secure a promissory note of even date in the amount of \$ 48,300.00, and having agreed as part of the purchase price of said property to assume and pay the indebtedness evidenced by the said note, does hereby assume and agree to pay the indebtedness evidenced by the said promissory note and to perform all of the covenants of the said Deed of Trust at the times and in the manner provided in the said note and Deed of Trust. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created.

FURTHERMORE, the undersigned to hereby agree to Modify the terms of said Deed of Trust securing said promissory note to include the following acceleration clause:

*enters into a contract of sale*

In the event that Trustor sells, ~~agrees to sell~~, transfers or conveys its interest in the real property or any part thereof or any interest therein, Beneficiary may at its option declare all sums secured hereby immediately due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transactions. The terms "Trustor" and "Beneficiary" include their successors.

Dated this 26TH day of AUGUST, 1986.

Trustors: THE ESTATE OF GARY A. CALLO

✓ By: *Dorothy L. Fallon*  
DOROTHY L. FALLON  
ADMINISTRATOR

*William Cole*  
WILLIAM COLE

Beneficiary: LAKE TAHOE LAND CO., INC.

By: \_\_\_\_\_  
Ferdie Sievers, President

\*\*\* THIS DOCUMENT IS TO BE RECORDED IN DUPLICATE, EACH TO BE CONSIDERED AN ORIGINAL.

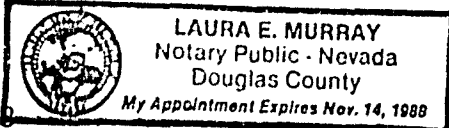
STATE OF NEVADA }  
COUNTY OF DOUGLAS } ss.

On this 26th day of August, 1986, before me, Laura E. Murray  
a Notary Public in and for said County, personally appeared William Cole and Dorothy L. Fallon

known to me to be the person S whose name s are \_\_\_\_\_ subscribed to the foregoing instrument and acknowledged that they executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

Witness my hand and official seal

*Laura E. Murray*  
NOTARY PUBLIC in and for said County and State  
November 14



My commission expires \_\_\_\_\_, 19\_\_\_\_

140455

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COPY

REQUESTED BY  
**SILVER STATE TITLE AND ESCROW CO. INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'86 SEP -5 AM 11:45

SUZANNE BEAUDREAU  
RECORDER  
\$ 8.00 PAID DL DEPUTY

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