

Full Reconveyance

Ticor Title Insurance Company of California, formerly Title Insurance and Trust Company, as duly appointed Trustee under Deed of Trust hereinafter referred to, having received from holder of the obligations thereunder a written request to reconvey, reciting that all sums secured by said Deed of Trust have been fully paid, and said Deed of Trust and the note or notes secured thereby having been surrendered to said Trustee for cancellation, does hereby RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate now held by it thereunder. Said Deed of Trust was executed by

MARK SHERMAN and ENID SHERMAN, as joint tenants

and recorded in the official records of Douglas County, Nevada, as follows:

Trustor,

Recorded March 3, 1980 as Instr. No. 42343 in Book 380, Page 451

Description: SEE EXHIBIT "A" (LEGAL DESCRIPTION) ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

IN WITNESS WHEREOF, such Trustee, has caused its corporate name to be hereto affixed by its Assistant Secretary, thereunto duly authorized on the date shown in the acknowledgment certificate shown below.

Ticor Title Insurance Company of California formerly Title Insurance and Trust Company.

By T. L. Hatch Assistant Secretary

T. L. Hatch, Asst. Vice President
Name (Typed or Printed)

STATE OF NEVADA
COUNTY OF Washoe } SS.

On July 7, 1986
personally appeared before me, a Notary Public
T. L. Hatch

who acknowledged that he executed
the above instrument

Signature Cathy Pitts
(Notary Public)



(This area for official notarial seal)

TITLE ORDER NO. R-12679 TITLE OFFICER

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO
Name Mark & Enid Sherman
Street Address 2650 Long Boat Cove
City & State Del Mar, CA. 92014

SPACE BELOW THIS LINE FOR RECORDER'S USE

140812
BOOK 986 PAGE 1340

TRUST DEED
EXHIBIT A
(Legal Description)
REGULAR USE PERIOD

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

Parcel 1 Unit C of Lot 64 as shown on the Map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343.

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the Map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (_____)
- (i) Two Bedrooms with a Loft (X_____)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP III hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining undivided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

EXHIBIT B
(ACCELERATION AND LATE PAYMENT PROVISIONS)

140812

BOOK 986 PAGE 1341

TRUSTOR(S) AGREES that should Trustor(s) sell convey, transfer or dispose of any part or of any interest in said property described in this Deed of Trust without the written consent of the Beneficiary of this Deed of Trust first had and obtained, then Beneficiary shall have the right, at its option, to declare the balance of the note secured by this Deed of Trust forthwith due and payable. Beneficiary agrees not to unreasonably withhold consent, and should consent be given, the Trustor(s) herein agree to pay the sum of Fifty (\$50.00) Dollars concurrently therewith for administrative costs to Beneficiary.

The payments herein are due on the date set out herein and if said payment is not postmarked within Five (5) days of said date a late charge of Ten (10%) per cent of the amount due, or Five (\$5.00) Dollars, whichever is greater, shall be charged. 62343
idlewild BOOK 380 PAGE 402

COPY

REQUESTED BY
TICOP TITLE INSURANCE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 SEP 11 A8:41

SUZANNE BEAUDREAU
RECORDER

\$ 7- PAID *SM* DEPUTY

140812

BOOK 986 PAGE 1342