After Recording, Return to: MAX H. HOSEIT, PROF. CORP. H. L. KOELEWYN 2020 Marconi Avenue Sacrmento, CA 95821

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by KENNETH STRICKLAND and RUTH STRICKLAND, husband and wife, as joint tenants in an undivided 75 percent interest, and LARRY STRICKLAND and DIANE STRICKLAND, husband and wife, as joint tenants in an undivided 25 percent interest, Trustors, to SILVER STATE TITLE COMPANY, Trustee, dated December 20, 1985 and recorded January 10, 1986 in Book 186, Page 712, Document Number 129274, Official Records in the office of the County Recorder of Douglas County, Nevada, securing, among other obligations, a promissory note for \$55,000.00 in favor of LAKE TAHOE INN PROFIT SHARING PLAN, or order, plus an additional advance for \$15,000.00 recorded April 11, 1986, in Book 486, at Page 2181.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Failure to pay the monthly interest payments and failure to pay the late charges for a total delinquent sum of \$7,173.90. There is now due, owing and unpaid on said note the principal sum of \$70,000.00 plus interest and late charges of \$7,173.90.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the beneficiary to sell the property described therein in the manner provided in said Deed of Trust and that the beneficiary heretofore executed and delivered a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact Max H. Hoseit, Attorney at Law, Offices of Hoseit & Koelewyn, 2020 Marconi Avenue, Saoramento, California 95821; telephone - 916-922-8823.

Dated: October 1986.

MAX H. AOSEIT, Trustee for Lake Tanoe Inn Profit MAX H.

Notary Explic Bragg

Sharing Plan

STATE OF CALIFORNIA

)ss.

COUNTY OF SACRAMENTO)

On October $\frac{9}{}$, 1986, before me, the undersigned notary public, personally appeared MAX H. HOSEIT, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.



REQUESTED BY

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