

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 30th day of July, 1986, between

RALPH O. ELVIK AND CONSTANCE L. ELVIK, husband and wife

whose address is

herein called TRUSTOR,

(Number and Street) (City) (State)
LAWYERS TITLE OF NORTHERN NEVADA INC., a Nevada Corporation

herein called TRUSTEE, and

C & C HOMES, INC., a Nevada Corporation 1304 Saratoga

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in 11/8 423 Douglas County, Nevada

Lot 131, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 6, filed for record in the Office of the County Recorder of Douglas County, Nevada, on May 29, 1973, as File No. 66512.

Assessment Parcel No. 29-172-19

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 10,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with 4 columns: COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA

ss.

On July 31, 1986 personally appeared before me, a Notary Public, Ralph O. Elvik and Constance L. Elvik

who acknowledged that they executed the above instrument.

SIGNATURE OF TRUSTOR

Signature of Ralph O. Elvik

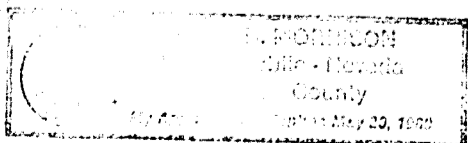
RALPH O. ELVIK

Signature of Constance L. Elvik

CONSTANCE L. ELVIK

Signature of Notary Public

NOTARY PUBLIC



MANOUKIAN, SCARPELLO & ALLING, LTD. ATTORNEYS AT LAW. CARSON CITY OFFICE 303 EAST PROCTOR STREET... LAKE TAHOE OFFICE MOUND HILL PROFESSIONAL BUILDING...

REQUESTED BY C & C Homes Inc IN OFFICIAL RECORDS OF DOUGLAS COUNTY NEVADA

96 OCT 27 12:08

SUZANNE H. ANDERSON RECORDER

5- PAID DEPUTY

143920 BOOK 1086 PAGE 3387