

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

9437

Loan No. 74762197/WISEMAN
T.S. No. S67371
UNIT CODE: S

NOTICE IS HEREBY GIVEN: THAT BENEFICIAL MANAGEMENT CORPORATION
OF AMERICA
is duly appointed Trustee under the following described deed of trust:

TRUSTOR: CHARLES L. MC CARTY

BENEFICIARY: BENEFICIAL MORTGAGE CO. OF NEVADA

recorded November 21, 1985 as Instr. No. 127306 In Book 1185
page 2247 of Official Records in the office
of the Recorder of Douglas County;

said deed of trust describes the following:
PARCELS C & D, AS SET FORTH ON PARCEL MAP #1 FOR RICHARD M. &
MARGARET A. WISEMAN, BEING A PORTION OF THE NORTHWEST 1/4 OF
THE NORTHEAST 1/4 AND THE NORTHEAST 1/4 OF THE NORTHWEST 1/4
OF SECTION 25, TOWNSHIP 12 NORTH, RANGE 20 EAST, M.D.B. & M.,
FILED FOR RECORD SEPTEMBER 13, 1983 IN BOOK 983, PAGE 811,
DOCUMENT NO. 86761, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE
OF NEVADA.

said deed of trust secures certain obligations including one note for the
sum of \$142,500.00

That the beneficial interest under such deed of trust and the obligations secured thereby
are presently held by the undersigned; That a breach of, and default in, the obligations
for which such deed of trust is security has occurred in that payment has not been made
of:

The installment of principal and interest which became due
September 12, 1986, and all subsequent installments of
principal and interest. All late charges due. Delinquencies
due on a prior encumbrance, if any. Delinquent real estate
taxes, if any.

In addition to the default stated above, should any prior taxes, liens or encumbrances be
delinquent or become delinquent, or should the Beneficiary advance sums to protect their
security, said delinquencies must be cured as a condition of reinstatement or payoff.

THIS IS PAGE ONE OF A TWO PAGE DOCUMENT

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That by reason thereof, the undersigned, present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED December 5, 1986

BENEFICIAL MORTGAGE CO. OF NEVADA
By T.D. SERVICE COMPANY, as Agent

BY Cheryl Sykes
Cheryl Sykes, Assistant Secretary

BY

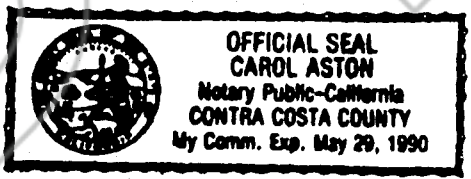
FOR CORPORATE ACKNOWLEDGMENT
STATE OF California
COUNTY OF Contra Costa

On December 5, 1986 before me, the undersigned, a Notary Public in and for said State personally appeared Cheryl Sykes, known to me to be the ~~President~~ Assistant Secretary of the Corporation that executed the within

Instrument personally known to me ~~(or proved to me on the basis of satisfactory evidence)~~
to be the persons who executed the within Instrument, on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors

WITNESS my hand and official seal.

Signature Carol Aston
Name (Typed or Printed)
(This area for official notarial seal)



THIS IS PAGE TWO OF A TWO PAGE DOCUMENT

T.D. SERVICE COMPANY
1990 North California Blvd.
Suite 716
Walnut Creek, CA 94596-3787

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'86 DEC 15 12:39

SUZANNE DEAJUREAU
RECORDER

PAID 6 DEPUTY

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