

Deed of Trust

Application No. 200808-cc

THIS DEED OF TRUST Made this 22nd day of December, 1986, between Ray R. Welch and Jean I. Welch, husband and wife as Joint Tenants herein called TRUSTOR,

whose address is P.O. Box 2138, Gardnerville, Nevada 89410

SILVER STATE TITLE

AND ESCROW COMPANY, INC.

a corporation, organized and existing under and by virtue of the laws of the State of Nevada, TRUSTEE, for Darrel L. Grouse and Peggy J. Grouse, husband and wife

P.O. Box 1251, Minden, Nevada 89423

, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in the _____, County of Douglas, State of Nevada, described as:

Lot 23, as shown on the Official Map of Fish Springs Estates, filed in the office of the County Recorder on August 30, 1973, in Book 873, Page 1006, Document No. 68451, Official Records of Douglas County, State of Nevada.

Assessor's Parcel No. 35-282-04.

In the event trustors shall sell, transfer or convey, or contract to sell, transfer or convey all, or any portion of parcel of real property described herein, the obligation secured by this Deed of Trust shall become all due and payable.

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the same unto Trustee and its successors, for the purpose of securing a certain promissory note of even date herewith in the principal sum of Thirty nine thousand and no/100 dollars----- (\$39,000.00-----) with interest thereon, and with expenses and attorney's fees according to its terms, executed and delivered by Grantor to Beneficiary.

The following covenants, Numbers 1, 2, maximum insurable value, 3, 4 (10%), 5, 6, 7 (10%), 8 and 9 of NRS 107.030 are hereby adopted and made a part hereof.

All the provisions of this instrument shall inure to, apply to, and bind the heirs, executors, successors, and assigns of all the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all other genders.

IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.

Ray R. Welch
Ray R. Welch
Jean I. Welch
Jean I. Welch

STATE OF Nevada }
COUNTY OF Douglas } ss.

On this _____ day of December, 1986, before me, _____ the undersigned a Notary Public in and for said County, personally appeared Ray R. Welch and Jean I. Welch

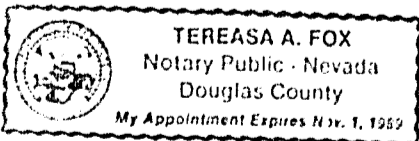
known to me to be the person S whose name S are _____ subscribed to the foregoing instrument and acknowledged that _____ he y executed the same.

Witness my hand and official seal

FOR RECORDER'S USE

Tereasa A. Fox
NOTARY PUBLIC in and for said County and State

My commission expires _____, 19 _____



After recording:
Silver State Title and Escrow
P.O. Box 158
Minden, Nevada 89423

REQUESTED BY
SILVER STATE TITLE AND ESCROW CO. INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'86 DEC 26 A11 :21

SUZANNE BEAUDREAU
RECORDER

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