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TO WHOM IT MAY CONCERN:

WHEREAS, BARBARA JEAN STRUTHERS also known as BARBARA JEAN THEIS

RESCISSION OF NOTICE OF DEFAULT

executed as Trustor(s), a Deed of Trust wherein LAWYERS TITLE_OF_NORTHERN NEVADA INC., a Nevada Corporation is Trustee for

THE MARKET PLACE, INC., a Nevada Corporation conveying that certain real property situate in the County of Douglas State of Nevada that is described as follows:

SEE ATTACHED LEGAL DESCRIPTION MARKED "EXHIBIT A" CONSISTING OF TWO PAGES

LAKE TAHOE OFFICE HILL PROFESSIONAL BUILDING 508-6676 COVE

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CARSON CITY, NEVADA 8970 CARSON CITY OFFICE 3 EAST PROCTOR STREET TELEPHONE (702) 882-4577

as security for the payment of promissory note made, executed and delivered on May 3, 1984 , to said Be Deed of Trust was thereafter on May 4, 1984 the office of the County Recorder of Douglas , to said Beneficiary, which said , recorded in County, State of in Book 584 of Official Records, at Page 478 Document No.100463 in the office of the County Recorder of County, State of Douglas Nevada

NOTICE IS HEREBY GIVEN that the undersigned, as Trustee, does hereby cancel and rescind said Notice of Default and Election to Sell without relinquishing any rights granted to it as Trustee under the aforesaid Deed of Trust, said Notice of Default was recorded on December 8, 1986 as Document No. 146281 in Book 1286, Page 851.

DATED: This 31 day of December , 19 86.

LAWYERS TILE OF NORTHERN NEVADA, INC.

DIVIÉ C. HARRIS

STATE OF NEVADA

SS.

CARCON CITY

My Appt. Expired Dec. 22, 1987

1987 , personally ris , known to me 7th day of On this January appeared before me, a Notary Public, Dixie C. Harris to be the person described in and who acknowledged to me that she executed the foregoing instrument.

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148038 #00K 187PAGE 484

EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL ONE:

Beginning at a point at the Southwesterly corner of the parcel, on the South boundary line of said Section 14 and also on the Easterly right of way line of the West side highway, said point of beginning being further described as bearing South 89°59' East a distance of 1487.30 feet from the section corner common to Sections 14, 15, 22 and 23; thence from a tangent which bears North 32°26' West curving to the left along the highway right of way line with a radius of 2040 feet through an angle of 6°13' an arc distance of 221.34 feet to a point; thence North 38°39' West along said highway right of way line a distance of 533.90 feet to a point at the Northwesterly corner of the parcel thence at right angles North 51°21' East a distance of 377.30 feet to a point at the Northeasterly corner of the parcel; thence South 41°23'30" East a distance of 1109.30 feet to a point at the Southeasterly corner of the parcel and on the section line between said Sections 14 and 23; thence North 89°59' West along said section line a distance of 566.40 feet to the point of beginning.

Excepting therefrom that portion deeded to Henry J. Lupo and Marion Lupo, in Deed recorded September 22, 1969, in Book 69 of Official Records, at Page 624, as Document No. 45704 and re-recorded April 13, 1971, in Book 85 of Official Records, at page 531, as Document No. 52219.

Further excepting therefrom that portion deeded to A.W. Houston and Alice H. Houston in Deed recorded August 25, 1971 in Book 90, Official Records, at page 232, as Document No. 54065.

PARCEL TWO:

All that certain piece or parcel of land situate, lying and being in a portion of the Southeast 1/4 of the Southwest 1/4 of Section 14, Township 12 North, Range 19 East, M.D.B. & M., in Douglas County, Nevada and more particularly described by metes and bounds as follows:

Beginning at a point at the Southwest corner of the parcei, on the South boundary line of said Section 14, said point being further described as bearing South 89°59' East a distance of 2053.70 feet from the section corner common to Sections 14, 15, 22 and 23, Township 12 North, Range 19 East; thence North 41°23'30" West along the property line a distance of 1109.30 feet to a point at the Northwest corner of the parcel thence East along the property line a distance of 477.00 feet to a point; thence South 45°17' East, along the property line a distance of 280.00 feet to a point; thence South 76°56' East along the property line a distance of 518.00 feet to a point at the Northeast corner of the parcel; thence South 10°17' East along the property line a distance of 526.70 feet to a point at the Southeast corner of the parcel on the South boundary line of said Section 14; thence North 89°59' West along the fence line and the South boundary

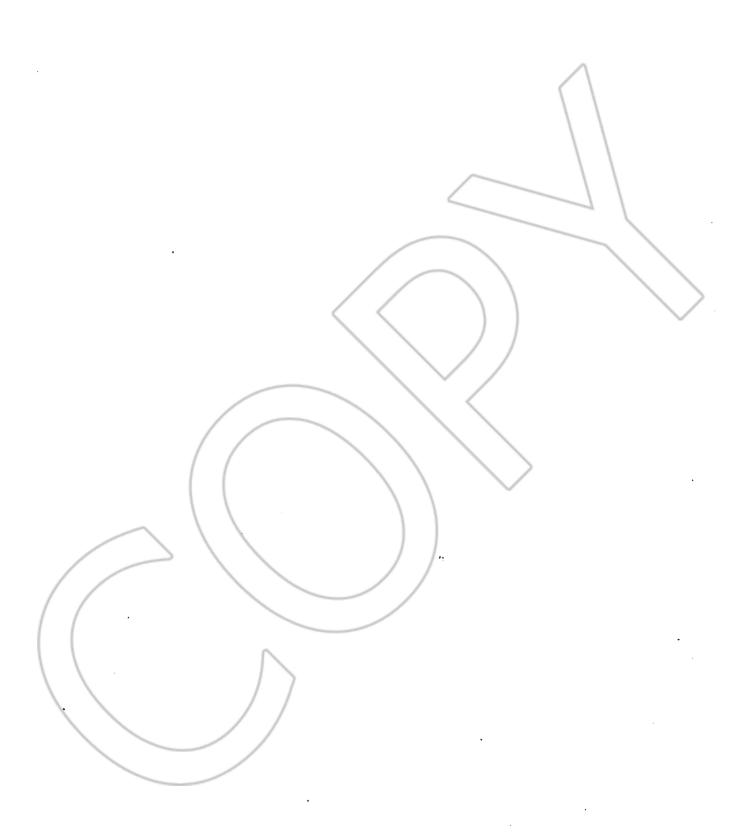
(Continued)

legal description (continued) line of said Section 14 a distance of 541.00 feet to the point of beginning.

Excepting therefrom that portion deeded to Henry J. Lupo and Marion Lupo, in Deed recorded September 22, 1969, in Book 69 of Official Records, at page 624, as Document No. 45704 and re-recorded April 13, 1971, in Book 85 of Official Records, at Page 531, as Document No. 52219.

Further excepting therefrom that portion deeded to A.W. Houston and Alice H. Houston in Deed recorded August 25, 1971, in Book 90 of Official Records, at Page 232, as Document No. 54065.

A.P.N.'s 19-192-03 and 05.





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SUZANNE BEAUDREAU REGORDER

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