

UPON RECORDATION PLEASE MAIL TO:
Annemarie Rehberger
P.O.Box 3651
Incline Village, NV 89450

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 12th day of January, 19 87,
between Fred Benitez and Naomi Benitez, husband and wife as joint tenants
herein called "Trustor", First Centennial Title
Company of Nevada, a Nevada Corporation herein called
"Trustee", and Linda B. Herman, an unmarried woman, and Annemarie Rehberger,
a widow herein called "Beneficiary".

WITNESSETH: That Trustor hereby grants to Trustee in trust, with power
of sale, all interest of Trustor in that certain property situate in the
county of Douglas State of Nevada more particularly
described as follows:

"SEE EXHIBIT A"

TOGETHER WITH, the tenements, hereditaments and appurtenances
thereunto belonging or appertaining, and the reversion and reversions,
remainder and remainders, rents, issues and profits thereof, subject,
however, to the right of Beneficiary, during any period of default
hereunder, and without waiver of such default, to collect said rents,
issues and profits by any lawful means, and to apply the same, less costs
and expenses of collection, to any indebtedness secured hereby.

FOR THE PURPOSE OF SECURING: (1) Payment of the principal sum of
\$ 1450.00 according to the terms of a promissory note or notes of
even date herewith made by Trustor, payable to order of Beneficiary, and
all extensions or renewals thereof; (2) The performance of each agreement
of Trustor incorporated herein by reference or contained herein; and (3)
Payment of such additional sums which may hereafter be loaned to Trustor by
Beneficiary when evidenced by a promissory note or notes reciting that
they are secured by this Deed of Trust.

BY THE EXECUTION OF THIS DEED OF TRUST and the note or notes secured
hereby, the parties hereto agree that provisions (1) through (15) of the
Master Form Deed of Trust recorded May 28, 1981, in Book 1635, Page 387,
Document No. 740833, Official Records, Washoe County, Nevada, are hereby
adopted and incorporated herein; that they will observe and perform said
provisions; and that the references to property, obligations and parties,
in said provisions, shall be construed to refer to the property,
obligations and parties set forth in this Deed of Trust. The provisions so
adopted and included herein are printed on the reverse side hereof.

Trustor shall cause all rents upon the property encumbered hereby to
be paid to Trustee, who shall apply the same to the regularly scheduled
payments due upon the note secured hereby.

If all or any portion of the property which is the subject of this
Deed of Trust is conveyed from Trustor by Deed, Contract, execution,
instrument or any other mode or means, voluntarily or involuntarily, which
will effect, in law or equity, a divestiture of Trustor's interest or title
in said property, the note secured hereby shall accelerate and the entire
balance of principal and interest shall forthwith become due and payable
without notice or demand.

Fred Benitez 1330 Raeline Lane, Minden, Nevada 89423
Trustor's Signature Physical Address of above property
Fred Benitez
Naomi Benitez Same
Trustor's Signature Mailing Address of Trustor's
STATE OF NEVADA
COUNTY OF City of Carson City

On this 13th day of January, 19 87, personally appeared before
me, a Notary Public, Fred Benitez and Naomi Benitez who
acknowledged to me that they executed the above instrument.

Susan A. Beauchamp
Notary Public

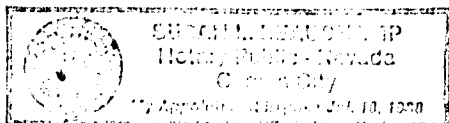


EXHIBIT "A"

SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

Lot 12, Block 1, as shown on the subdivision Plat of Mountain View Estates No. 1, filed for record in the Office of the County Recorder of Douglas County, Nevada, on December 1, 1978, as Document No. 27818.

APN 21-100-33

COPY

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'87 JAN 13 P3:29

SUZANNE BEAUBREAU
RECORDER
\$16⁰⁰ PAID *Bh* DEPUTY

148338
BOOK 187 PAGE 1043