

Dated: December 22, 1986

GRANT, BARGAIN, SALE DEED
IN LIEU OF FORECLOSURE

ORDER NO.: 50-011-12-01

THIS INDENTURE WITNESSETH: That _____

HONORIO S. VERDIN and MARY L. VERDIN, husband and wife

in consideration of \$ -0-, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to SAIDA OF NEVADA, INC., a Nevada Corporation

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas, State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness our hand s this 7th day of JANUARY, 1987.

STATE OF ~~NEVADA~~ CALIFORNIA
COUNTY OF SAN FRANCISCO

SS

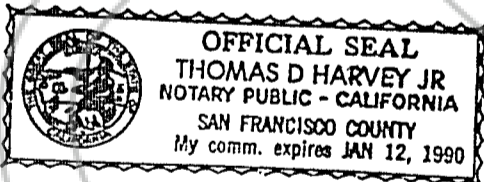
[Signature]
HONORIO S. VERDIN

On JANUARY 7, 1987 personally appeared before me, a Notary Public, HONORIO S. VERDIN and MARY L. VERDIN

Mary L. Verdin
MARY L. VERDIN

who acknowledged that they executed the above instrument.

[Signature]
Notary Public



WHEN RECORDED MAIL TO:

Saida of Nevada, Inc.
P.O. Box 5790
Stateline, NV 89449

The grantor(s) declare(s):
Documentary transfer tax is \$ #3 Deed in Lieu
() computed on full value of property conveyed, or
() computed on full value less value of liens and encumbrances remaining at time of sale.

FOR RECORDER'S USE

MAIL TAX STATEMENTS TO:

P.O. Box 5790
Stateline, NV 89449

SHEERIN, WALSH & KEELE
ATTORNEYS AT LAW
PO BOX 606
CARSON CITY, NEVADA 89702
PO BOX 1327
GARDNERVILLE, NEVADA 89410

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EXHIBIT "A"
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 011-12 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "SUMMER use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 JAN 14 P12:48

SUZANNE BEAUDREAU
RECORDER
S 6.00 PAID BK DEPUTY

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