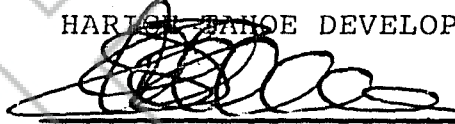


WHEREAS, it is the desire of the present beneficiaries to substitute DOUGLAS COUNTY TITLE CO., INC., a Nevada Corporation in place and stead of STEWART TITLE OF NORTHERN NEVADA as Trustee, under Deed of Trusted dated June 2, 1985, executed by HAGO H. HAGOPIAN AND ELIZE HAGOPIAN, husband and wife, recorded June 14, 1985 in Book 685 of Official Records, at Page 1013 in the Office of the Douglas County Recorder, State of Nevada, as Document No. 118590.

NOW, THEREFORE, HARICH TAHOE DEVELOPMENTS as Beneficiary (ies), do (es) hereby appoint DOUGLAS COUNTY TITLE CO., INC., whose address is P.O. Box 1361, Gardnerville, NV 89410. as Substituted Trustee and they now succeed to all title, estate and rights, powers and duties held by Douglas County Title Co., Inc. under said Deed of Trust.

IN WITNESS WHEREOF, I have caused these presents to be executed this 22nd day of December, 1986.

HARICH TAHOE DEVELOPMENTS

Executive Vice President
George Allbritten

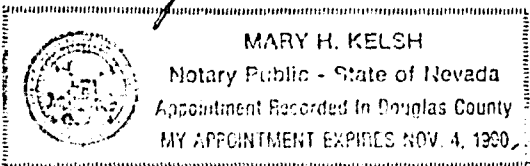
STATE OF NEVADA)
) ss.
COUNTY OF Douglas)

On 12-22-86 before me the undersigned, a Notary Public in and for said State, personally appeared George Allbritten

known to me to be the person whose name subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

Mary H. Kelsh



REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 FEB -3 P12:19

SUZANNE BEEBEE
RECORDER
\$ 5.00 PAID bl DEPUTY

149408

BOOK 287 PAGE 187