BYT.T. #8

GRANT BARGAIN AND SALE DEED

This indenture witnesseth, that PHYLLIS E. SCHRAD, in consideration of \$10.00 and other valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain and sell to PHYLLIS E. SCHRAD, as Trustee of the PHYLLIS E. SCHRAD REVOCABLE LIVING TRUST (created by Declaration of Trust, dated June 5, 1985), the following real property in the County of Douglas, State of Nevada:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983, in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983, in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 084425 (Declaration), during a "Use Period", within the Low Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record.

This deed is made and accepted subject to the condition subsequent as set forth in Paragraph 9.2(b) of said Declaration of Timeshare Use.

√ When Recorded Mail To:

PHYLLIS E. SCHRAD c/o NANCY REGAN LAW OFFICES P. O. Box 376 Citrus Heights, CA 95611-0376

Mail Tax Statements To:

Kingsbury Crossing Owners Association P. O. Box 5446 Stateline, NV 89449 This deed is made and accepted upon all of the covenants, conditions, restrictions, assessments, liens, easements and other matters set forth in said Declaration of Timeshare Use and amendments thereto all of which are incorporated herein by reference.

Dated: June 5, 1985

STATE OF CALIFORNIA

COUNTY OF SACRAMENTO) ss.

On June 5, 1985, before me, JANICE A. HOWARD, a Notary Public for the State of California, personally appeared PHYLLIS E. SCHRAD, proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that she

executed the same.

JANICE A. HOWARD Notary Public

OFFICIAL SEAL JANICE A. HOWARD NOTARY PUBLIC . CALIFORNIA SACRAMENTO COUNTY ly Comm. Expires May 22, 1989

IN OFFICIAL RECORDS OF DOUGLES CO., MEYADA

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SUZANNE BEAUDREAU RECORDER 5/0- PAID DEPUTY

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