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Lawyers Title of No. Nevada Inc.
P. O. Box 7169
Stateline, NV 89449

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBSTITUTION OF TRUSTEE
AND
DEED OF FULL RECONVEYANCE

WHEREAS, JERRY NELSON

TITLE INSURANCE AND TRUST COMPANY

was the original Trustor,

PIERSON, HELDRING & PIERSON, N.V.

was the original Trustee, and

was the original Beneficiary under that certain Deed of Trust dated January 22, 1981
and recorded on February 23, 1981, in book 281, page 1490 of Official
Records of Douglas County, under Document No. 53735, and

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead
of said original Trustee thereunder, in the manner in said Deed of Trust provided, and

WHEREAS, the undersigned hereby substitutes
PIERSON, HELDRING & PIERSON, N.V.

NOW, THEREFORE, PERSON, HELDRING & PIERSON, N.V.,
as substituted Trustee, do hereby GRANT AND CONVEY, without warranty, to the person
or persons legally entitled thereto, the estate held by the trustee, declaring that
the indebtedness secured by said deed of trust HAS BEEN FULLY PAID.

Whenever the context hereof so requires, the masculine gender includes the
feminine and/or neuter, and the singular number includes the plural.

Dated July 18 19 86.

PIERSON, HELDRING & PIERSON, N.V.

BY: G. J. Vesters

J. E. L. Everts

FOR CORPORATE ACKNOWLEDGMENT

STATE OF _____ }
COUNTY OF _____ } SS.

On _____ before me, the under-
signed, a Notary Public in and for said State, personally appeared
_____, known
to me to be the _____ President, and
_____, known to me to be
_____, Secretary of the Corporation that executed the
within Instrument, known to me to be the persons who executed the
within Instrument on behalf of the Corporation therein named, and
acknowledged to me that such Corporation executed the within Instru-
ment pursuant to its by-laws or a resolution of its board of directors.
WITNESS my hand and official seal.

Signature _____

Name (Typed or Printed)

FOR INDIVIDUAL ACKNOWLEDGMENT

STATE OF Amsterdam, the Netherlands
COUNTY OF _____ }
On July 30, 1986 before me, the under-
signed, a Notary Public in and for said State, personally appeared
Messrs. J.E.L. Everts and G.J.
Vesters, authorized signatories of
Pierson, Heldring & Pierson N.V. known to me
to be the person/s whose name/s subscribed to the within
instrument and acknowledged that they executed the same.
WITNESS my hand and official seal.

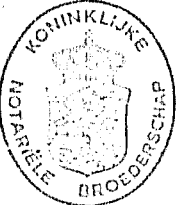
Signature _____

Name (Typed or Printed)

(This area for official notarial seal)

149821

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Seen by me, Christiaan Jan Lubbers,
 notary, residing in Amsterdam, the Netherlands,
 for legalisation of the signatures of
 Messrs. G.J. Vesters and J.E.L. Everts,
 authorized signatories of
Pierson, Heldring & Pierson N.V.,
 Amsterdam, the Netherlands,
 who are in their said capacity fully authorized
 to represent said Pierson, Heldring & Pierson N.V.
 jointly.

Amsterdam, July 30, 1986.



M. Vesters
J.E.L. Everts

REQUESTED BY
LAWYERS TITLE
 IN OFFICIAL RECORDS OF
 DOUGLAS COUNTY, NEVADA

'87 FEB 11 AIO :04

SUZANNE BEAUREAU
 RECORDER

\$ 8.00 PAID *SP* DEPUTY

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