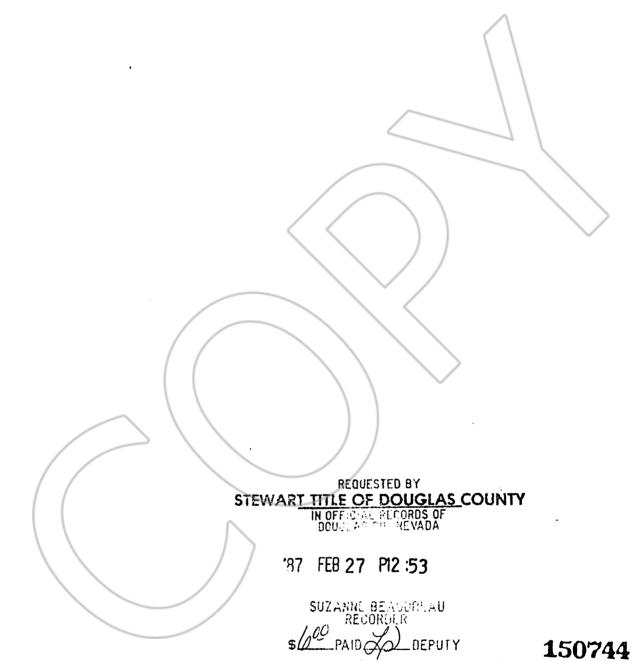
encencencencencencencence	07-000449(3911)
SHORT F	ORM DEED OF TRUST
AND AS.	SIGNMENT OF RENTS
This Deed of Trust is made on February 27	, 19 87, between JOHN L. GIBSON & ROSEMARY C. GIBSON,
HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIV ("Trustor"), whose address is 7327 15 ST. SACRAMENTO, C	ORSHIP
and Douglas County Title Co., Inc. ** Nevada corpora	tion ("Trustee"), and The Bank of California N. A. a national
banking association ("Beneficiary"). Trustor hereby power of sale, that certain real property located in Dou	irrevocably grants, bargains and sells to Truston in trust
An undivided one-three thousand two hundred and	thirteenth (1/3213) interest as a tenant-in-common in the fol
lowing described real property (The Real Property):	est one-quarter of Section 26, Township 13 North, Range 18
East, MDB&M, described as follows: Parcel 3, as	shown on that amended Parcel Man for John E. Michelson and
as Document No. 33178, said map being an amer	281 of Official Records at page 172, Douglas County, Nevada map of Parcels 3 and 4 as shown on that certain map for
Douglas County, Nevada, as Document No. 17578	ruary 10, 1978, in Book 278, of Official Records at page 591.
EXCEPTING FROM THE REAL PROPERTY the e Units as defined in the "Declaration of Timeshare Use	xclusive right to use and occupy all of the Dwelling Units and
ALSO EXCEPTING FROM THE REAL PROPERT	Y AND RESERVING TO GRANTOR its successors and as
gether with the right to grant said easements to other	graphs 2.5, 2.6 and 2.7 of the Declaration of Timesbare Use to
TOGETHER WITH THE EXCLUSIVE RIGHT TO	USE AND OCCUPY A "Unit" as defined in the Declaration of
an instrument recorded April 20, 1983 in Book 483	283 at page 1341, as Document No. 76233, and amended by
an instrument recorded July 20, 1983 in Book 783, an instrument recorded October 14, 1983 in Book 1	at page 1688 as Document No. 84425, and again amended by 1083 at page 2572 as Document No. 89535, Official Records tion"), during a "Use Period", within the
of the County of Douglas, State of Nevada, ("Declara within the "Owner's Ilse Year" as defined in the D	tion"), during a "Use Period", within the Season eclaration, together with a nonexclusive right to use the com-
mon areas as defined in the Declaration.	
SUBJECT TO all covenants, conditions, restrictions, gether with the rents, issues and profits thereof, subject	limitations, easements, rights and rights-of-way of record, to , however, to the right, power and authority hereafter given to
and conterred upon beneficiary to conect and apply suc	n rents, issues and profits.
For the purpose of securing (1) payment of the sum of the terms of a promissory note or notes of even detections.	ate herewith made by Truster payable to the and a f. B.
herein by this reference, or contained herein: (3) paym	the performance of each agreement of Trustor incorporated
after be loaned to Trustor, or to his successors or assign they are secured by this Deed of Trust.	is, when evidenced by a promissory note or notes reciting that
To protect the security of this Deed of Trust, and w	vith respect to the property described above in this document,
Transfer contessive makes each and all of the appearance	A and the parties agree that each and all of the terms and pro-
TISITUS SCI TUTLIC HE SHIRHVISHOD IN OUT THE WASTER FARM	Deed of Trust recorded in the office of the Douglas County 83 in Book 1283, page 2319, as Document No. 92939, shall
mare to and only the parties nereto, with respect in th	IP DECIDENTLY described above. Said agreements terms and and
poraled nerein and made a part of this Deed of Trust i	aster Form Deed of Trust are by the within reference incor- for all purposes as if fully set forth at length herein, and Bene-
exceed a reasonable amount. The Beneficiary or the co	ation secured hereby, provided the charge therefor does not
ceed \$15.00 for each change in parties, or for each chang	ge in a party making or receiving a payment secured hereby. notice of default and any notice of sale hereunder be mailed
to min at his address set forth herein. **NOW KNOWN A	S STEWART TITLE OF DOUGLAS COUNTY
DATED: FEBRUARY 21,1987	1.1// 70/
	BY: XONV. GIBSON
STATE OF NEVADA) Lacuration H. Jam
County of Douglas) ss. ROSEMARY C. GIBSON
Before me, a Notary Public in and for said county and	state, personally appeared JOHN L. GIBSON
by me first duly sworn, acknowledged under oath that	he person who executed the foregoing instrument, who, being he executed the said instrument as his free and voluntary act
for the use and purpose therein set forth.	·
	21, 19 87
My Commisson expires: My Commisson expires:	NOTARY PUBLIC
(SEAL) Notary Public - State of Nevada	FOR RECORDER'S USE
Appointment Recorded In Douglas County MY APPOINTMENT EXPIRES MAR. 25, 1989	150744 500K 287PAGE 2868
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