Order No. Escrow No. 201350-F Loan No.

WHEN RECORDED MAIL TO:

First Nevada Title F.O. Box 158 Minden, Nevada 89423

CAROL COSTA
Notary Public - Nevada
Douglas County
My Appointment Expires Nov. 20, 1986

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

| IN THE MATTER of the Deed of Trust made by Charles wife as Joint Tenants with right of | W. Comley and Velva L. Comley, husband and   |
|--|--|
| To First Nevada Title Company  | substituted Truste   |
| dated October 11, 1983 , recorded January 5  | 34540104004  |
| page 23 2 of Official Records, in the office of th                                     | e County Recorder of Douglas County, Nevad   |
| securing among other obligations, a note for \$80,000.00                               | in favor of Philip V. Carter and   |
| Agnete S. Carter, husband and wife   | as joint tenants   |
| or order.  |  |
| of order.  |  |
| NOTICE IS HEREBY GIVEN that a breach of an obligation for                              | or which said Deed of Trust is a security has occurred in that there ha  |
| been a default in the payment of Principal inst  | allment in the sum of \$70,000.00  |
| due <u>January 5, 1987</u> toge  | ther with interest thereon from January 1,   |
| 1986 and any and all late fees and costs.  | charges, advances by beneficiary, foreclosure  |
| rees and costs.  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | \  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | \ \ \  |
| \ \  | \ \  |
|  |  |
| There is now owing and unpaid upon said note the sum of January 5, 1986                | \$ 70,000.00 principal, and interest thereon from  |
| By reason of said breach and default, it is bereby declared that the                   | whole of said unpaid amount of said note and all other sums secured  |
|  | otice is hereby given of the election of the undersigned to cause the  |
| First Nevada Title Company   | substituted  |
|  | , Trustee thereunder,  |
|  | said Deed of Trust, and notice is further hereby given that the under-<br>n declaration of said breach and default and a written demand for the  |
| sale of said property.   |  |
| Dated: February 24 1987  |  |
| Dated: February 24, 1987   |  |
| STATE OF NEVADA ]  | $\sim$ 1   |
| COUNTY OF Douglas  | (A) de la companya de |
|  | 1 V CIPE   |
| On_February 25, 1987   | Philip V. Carter   |
| before me, the undersigned, a Notary Public in and for said                            | agnele A. Carrer   |
| State, personally appeared Philip V. Carter  | Agnote S. Carter   |
| and Agnete S. Carter   | VALLEY BANK  |
|  |  |
|  | BY:  |
| known to me to be the person S whose name S are  | Michael/S. Knoche. Manager   |
| subscribed to the within instrument and acknowledged that<br>they executed the same.   | -  |
| WITNESS my hand and official seal.   |  |
| Signature aral Casta   |  |
|  | (This area for official notarial seal)   |
|  |  |

**150839** 500K **387**PAGE **043**  1813 (12/73)

| STATE OF NEVADA   | 1   |  |
|-------------------|-----|--|
| COUNTY OF DOUGLAS | ) s |  |

| on February 27, 1987  |
|---|
| personally appeared before me, a Notary Public in and for said        |
| County and State,   |
| Michael S. Knoche   |
|   |
| known to me to be the person described in and who executed the        |
| foregoing instrument, who acknowledged to me that he executed         |
| the same freely and voluntarily and for the uses and purposes therein |
| mentioned.  |

Ama Grone

Anna Trone , My commission expires November 2, 1987



ANNA TRONE
Notary Public - State of Nevada
Appointment Recorded In Douglas County
MY APPOINTMENT EXPIRES NOV. 2, 1987

M-007-01-005 ACKNOWLEDGMENT

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF DOUG AS FOLKEVADA

187 MAR -2 P12:08

SURANNE BLY CLIFE AU RECONDEN-S 60 PAID BA DEPUTY

150839 500K 387PAGE 1044