

No. 200896-F
Property: Lot 45, Cave Rock Ests. #1
Loan No. 914882 A - Graham

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, El Dorado Savings and Loan Association
did cause Notice of Default and Election to Sell under a Deed of Trust
specifically described therein to be recorded in the office of the County
Recorder of Douglas County, Nevada on October 17, 1986
under Document No. 143153, IN Book 1086, Page 2138.

WHEREAS, the said El Dorado Savings and Loan Association
as holder of the obligation secured by said Deed of Trust now desires to
rescind, cancel and withdraw the Notice of Default and Election to Sell
so recorded as aforesaid.

NOW, THEREFORE, notice is hereby given that the undersigned
El Dorado Savings and Loan Association does hereby rescind, cancel
and withdraw the said Notice of Default and Election to Sell above des-
cribed; provided, however, that the Rescission shall not in any manner be
construed as waiving, curing, extending to, or affecting any default, either
past, present or future, under said Deed of Trust, or as impairing any right
or remedy thereunder, but is, and shall be deemed to be, only an election,
without prejudice, not to cause a sale to be made pursuant to said Notice
of Default above described, and shall not in any way alter or change any of
the rights, remedies or privileges secured to the Beneficiary and/or Trustee
of said Deed of Trust, nor modify, nor alter in any respect any of the terms,
covenants, conditions or obligation therein contained.

DATED this 19th day of February, 1987.

EL DORADO SAVINGS AND LOAN ASSOCIATION

By: Bonnie Holbrook
Bonnie Holbrook, Sr. Vice President
By: Janeal Gravatt
Janeal Gravatt, Asst. Vice President

CORPORATE ACKNOWLEDGMENT

NO. 202

State of California
County of EL Dorado } SS.

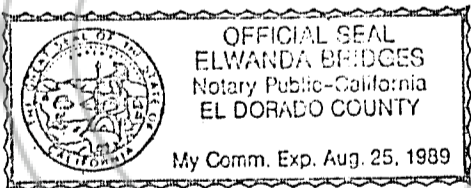
On this the 19th day of February 1987, before me,

Elwanda Bridges
the undersigned Notary Public, personally appeared

Bonnie Holbrook & Janeal Gravatt

personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument as
Sr. Vice President & Asst. Vice President or on behalf of the corporation therein
named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal.

Elwanda Bridges
Notary's Signature



REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE DELORENZO
RECORDER
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BOOK 387 PAGE 046