

ORDER NO. 32 102 11

ESCROW NO. 104493F

Space above this line for recorder's use.

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, PHILLIP BARER AND NORMA BARER, husband and wife as joint tenants did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on April 6, 1982 as Document # 66596.

Book 482, Page 256

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on January 7, 19 87, in Book 187, Official Records, at page 449, as Document No. 148020, Douglas County, Nevada, records;

WHEREAS, the undersigned, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: 10-20-86

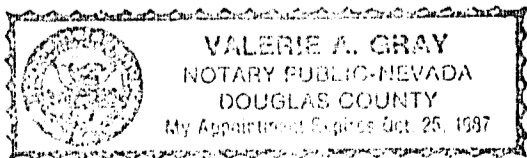
Executive Vice President
George Allbritten

STATE OF NEVADA)
) ss.
COUNTY OF Douglas)

On Oct. 20, 1986 personally appeared before me, a Notary Public,

who acknowledged that he executed the above instrument.

Notary Public



REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 MAR -2 P12:38

SUZANNE BEAUBEAU
RECORDER

\$ 5 PAID. RL DEPUTY 150846

BOOK 387 PAGE 123