ORDER NO. 104472F

ESCROW NO.

Space above this line for recorder's use.

# RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, DONALD L. TAYLOR, II and LINDA D. TAYLOR did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on July 11, 1977 as Document # 10907. in Book 777, at page 392.

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on November 14, 19 86, in Book 1186, Official Records, at page 1510 as Document No. 145148, Douglas County, Nevada, records;

WHEREAS, the undersigned, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: October 22, 1986

TAHOE SAVINGS AND LOAN ASSOCIATION

BY: Jean L Overton SEAL

Jean L. Overton
Assistant Secretary

STATE OF ~~NEVADA~~ CALIFORNIA )
)ss.
COUNTY OF El Dorado )

On October 22, 1986 personally appeared before me, a Notary Public, Jean L. Overton

who acknowledged that she executed the above instrument.

C. Montgomery
Notary Public

OFFICIAL SEAL
C. MONTGOMERY
Notary Public, State of California
Principal Office in El Dorado County
My Commission Expires Sept. 30, 1988

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA

'87 MAR 12 P12:57

SUSAN [illegible] RECORDER

$5 PAID [illegible] DEPUTY

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BOOK 387 PAGE 1196