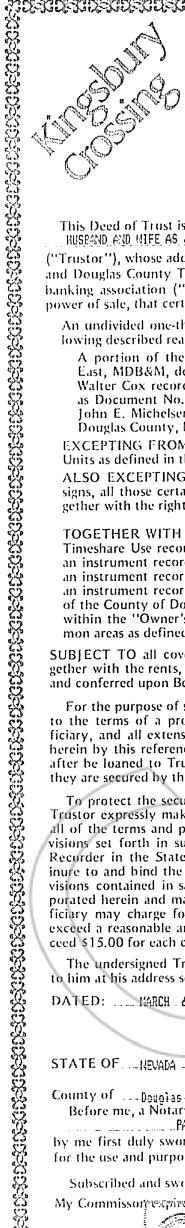
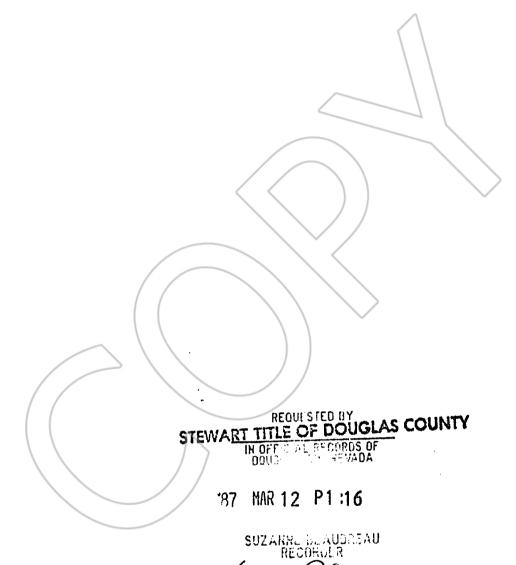
08-001640 (3925)



SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust is made on March 12 1987, between KEVIN	M. PETERSON & PAULINE PETERSON,
HISPAND AND MIFE AS JOINT TENANTS WITH RIGHT OF SURVIVURSHIP	
("Trustor"), whose address is 2517 PALOS VERDES DR. WEST PALOS VERDES ESTATES, (and Douglas County Title Co., Inc., **a Nevada corporation ("Trustee"), and TI	ne Bank of California N. A. a national
and Douglas County Title Co., Inc., a Nevada Corporation ("Trustee"), and The banking association ("Beneficiary"). Trustor hereby irrevocably grants, barg- power of sale, that certain real property located in Douglas County, Nevada, de	ains and sells to Trustee in trust, with
An undivided one-three thousand two hundred and thirteenth (1/3213) int lowing described real property (The Real Property):	\ \
A portion of the North one-half of the Northwest one-quarter of Secti East, MDB&M, described as follows: Parcel 3, as shown on that amended Walter Cox recorded February 3, 1981, in Book 281 of Official Records as Document No. 53178, said map being an amended map of Parcels 3 a John E. Michelsen and Walter Cox, recorded February 10, 1978, in Boo Douglas County, Nevada, as Document No. 17578.	I Parcel Map for John E. Michelsen and at page 172, Douglas County, Nevada, and 4 as shown on that certain map for k 278, of Official Records at page 591,
EXCEPTING FROM THE REAL PROPERTY the exclusive right to use an Units as defined in the "Declaration of Timeshare Use" as hereinafter referre	d occupy all of the Dwelling Units and d to.
ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING signs, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 c gether with the right to grant said easements to others.	TO GRANTOR, its successors and as-
TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A Timeshare Use recorded February 16, 1983, in Book 283 at page 1341, as I an instrument recorded April 20, 1983 in Book 483 at page 1021, as Document instrument recorded July 20, 1983 in Book 783, at page 1688 as Document instrument recorded October 14, 1983 in Book 1083 at page 2572 as Document of the County of Douglas, State of Nevada, ("Declaration"), during a "Use P within the "Owner's Use Year", as defined in the Declaration, together with mon areas as defined in the Declaration.	Document No. 76233, and amended by ment No. 78917 and again amended by ment No. 84425, and again amended by ocument No. 89535, Official Records eriod", within the HIGH Season than nonexclusive right to use the com-
SUBJECT TO all covenants, conditions, restrictions, limitations, easements, gether with the rents, issues and profits thereof, subject, however, to the right, and conferred upon Beneficiary to collect and apply such rents, issues and prof	power and authority hereafter given to its.
For the purpose of securing (1) payment of the sum of \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
To protect the security of this Deed of Trust, and with respect to the property described above in this document, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A and the parties agree that each and all of the terms and provisions set forth in subdivision B of the Master Form Deed of Trust recorded in the office of the Douglas County Recorder in the State of Nevada on December 20, 1983 in Book 1283, page 2319, as Document No. 92939, shall inure to and bind the parties hereto, with respect to the property described above. Said agreements, terms and provisions contained in said subdivision A and B of the Master Form Deed of Trust are by the within reference incorporated herein and made a part of this Deed of Trust for all purposes as if fully set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.	
The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address set forth herein. **NOW KNOWN AS STEWART TITLE OF DOUGLAS COUNTY	
DATED: MARCH 6,1987	is I feet
BY: Walter & por	EDOCAL TOOKS
STATE OF NEVADA KEVIN'M. PET	et derser
County of	
by me first duly sworn, acknowledged under oath that he executed the said instrument as his free and voluntary act for the use and purpose therein set forth.	
MADON / 57	77 (
My Commissor Com	Cues
(SEAL) KAREN CRISS NOTARY PUBLIC Notary Public - State of Marada	FOR RECORDER'S USE
(SEAL) Notary Public - State of Nevada Appeniment Recorded in Congress County	151357
MA AFOINTMENT EXPIRES MAIL CS, 1500	387/46:1215
	Fire Contraction of the contract



\$6- PAID \$400K \$51357 500K 387 PAGE 1216