

THIS DEED OF TRUST, made this 2nd day of March, 1987, between

FRANK A. CANTRELL, a married man doing business as FRANK A. CANTRELL CONSTRUCTION

whose address is P.O. Box 787 Zephyr Cove, NV. 89448

herein called TRUSTOR,

LAWYERS TITLE OF NORTHERN NEVADA, INC., a Nevada corporation

herein called TRUSTEE, and

ROBERT W. HENDRICK AND BETTY J. HENDRICK, husband and wife

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of Nevada, to wit:

Lot 418, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 6, filed for record in the office of the County Recorder of Douglas County, Nevada, on May 29, 1973, as File No. 66512. A.P.N. 29-192-14

SUBORDINATION AGREEMENT AND DUE ON SALE PROVISION: SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE.

BENEFICIARY JOINS IN THE EXECUTION OF THIS INSTRUMENT FOR THE PURPOSE OF ACKNOWLEDGING THE AGREEMENT TO SUBORDINATE.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 10,800.00***** with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with 4 columns: COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF ~~NEVADA~~ OREGON COUNTY OF Lincoln ss.

SIGNATURE OF TRUSTOR

On March 9, 1987 personally appeared before me, a Notary Public, ROBERT W. HENDRICK AND BETTY J. HENDRICK *****

Signature of Frank A. Cantrell, DBA Frank A. Cantrell Construction

who acknowledged that THEY executed the above instrument.

SIGNATURE OF BENEFICIARY

Signatures of Robert W. Hendrick and Betty J. Hendrick

Signature of Notary Public

MY COMMISSION EXPIRES 6-14-88

SEAL

EXHIBIT "A"

So long as the trustor is not in default under the terms of this Deed of Trust and the Note secured hereby, beneficiary agrees upon written request by the trustor, to subordinate the lien hereof to any bonafide lending institution, so as to enable trustor to obtain reasonable financing for construction of a single family residence, not to exceed \$50,000.00, at the lowest prevailing interest rate available at time of subordination on the within described property. It is further agreed that this Deed of Trust shall remain subordinate and junior to any renewal or extension of said construction financing.

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In the event the trustor sells, conveys or allonates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby

STATE OF NEVADA.

County of Douglas ss.

On 3-12-87 DATE personally appeared before me,

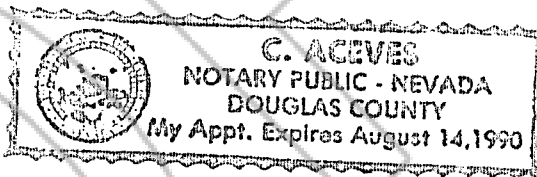
a Notary Public (or judge or other authorized person, as the case may be),

Frank A. Cantrell

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Douglas the day and year in this certificate first above written.

[Signature]
Signature of Notary



CARLISLE'S FORM NO. 36 N (ACKNOWLEDGEMENT GENERAL) - B35945

REQUESTED BY
LAWYERS TITLE
IN OFFICE RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 MAR 13 P4:06

SUZANNE [unclear]
RECORDED

\$6- PAID [unclear] LIBERTY

151432

BOOK 387 PAGE 1368