When recorded return to: Peter B. Jaquette, Esq. P. O. Box 605 Carson City, NV 89702

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IN THE FIRST JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

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IN AND FOR CARSON CITY

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JOYCE ROVER,

Plaintiff,

vs.

MARYANN ASTI and AL D. ASTI, Defendants. FINDINGS OF FACT, CONCLUSIONS OF LAW AND JUDGMENT

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This matter came on for trial on the 6th day of March, 1987, the plaintiff appearing personally with her attorney, PETER B. JAQUETTE, ESQ., and the defendants having failed to appear, but being represented in court by their attorney, STEPHEN C. BALKENBUSH, ESQ., of THORNDAL, BACKUS, MAUPIN and MANOUKIAN. This Court had previously entered its order dismissing Verona Hills without prejudice. At the commencement of trial, plaintiff moved to dismiss without prejudice the remaining named defendants, save and except for MARYANN ASTI and Said motion to dismiss was granted and the matter AL D. ASTI. proceeded to trial with the above-named parties. The Court having considered the testimony and evidence presented and being fully advised in the premises, now makes its Findings of Fact, Conclusions of Law and Judgment as follows:

PETER B. JAQUETTE ATTORNEY AT LAW 304 SOUTH MINNESOTA ST PO BOX 803 CARSON CITY, NV 89702 (702) 882-7434

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PETER B. JAQUETTE ATTONNEY AT LAW 304 BOUTH MINHESOTA ST P.O. BOX 408 CARSON CITY, NV 89702 (702) 882-7434

FINDINGS OF FACT

- 1. That plaintiff paid valuable consideration for the assignment of the Note, Deed of Trust and Guarantee Agreement which were the subject of this lawsuit.
- 2. That the defendants executed the Guarantee Agreement in exchange for valuable consideration.
- 3. That the execution by defendants of said Guarantee Agreement was a condition for the receiving of the funds distributed through escrow.
- 4. That the defendants did in fact receive approximately \$20,000.00 through escrow after the Guarantee Agreement was signed.
- 5. That the defendants were fully aware of the terms and conditions of the Guarantee Agreement at the time they signed it.
- 6. That the defenses raised by the defendants are not supported by the evidence presented in Court, nor by the contradictory versions of fact asserted by the defendants throughout this litigation.
- 7. That the Third Party Complaint previously filed by the defendants is unsupported by the evidence.
- 8. That the plaintiff is entitled to a reasonable attorney's fee in the amount of \$5,000.00.

II.

CONCLUSIONS OF LAW

1. That the Guarantee Agreement signed by the defendants is a valid contract, and is not subject to any of the

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PETER B. JAQUETTE ATTORNEY AT LAW 204 SOUTH MINNESOTA BY P.O. BOX 503 CARSON CITY, NV 85702 (702) 882-7424 defenses asserted by defendants.

- 2. That the plaintiff is bona fide assignee for value of said Guarantee Agreement.
- 3. That plaintiff is entitled to judgment against the defendants as requested in her Complaint, including a reasonable attorney's fee.
- 4. That the Third Party Complaint filed herein by defendants should be dismissed.

III.

JUDGMENT

Based upon the Findings of Fact and Conclusions of Law set forth above, the Third Party Complaint of the defendants, MARYANN and AL D. ASTI, is hereby dismissed, and plaintiff, JOYCE ROVER, is hereby awarded judgment against defendants in the amount of \$27,500.00, together with a five percent (5%) late charge of \$1,375.00, interest on the principal balance since November 20, 1981 of \$26,187.53, attorney's fees in the amount of \$5,000.00, for a TOTAL JUDGMENT OF SIXTY THOUSAND SIXTY-TWO DOLLARS AND FIFTY-THREE CENTS (\$60,062.53).

DATED this / O day of March, 1987.

District Judge.

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