

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST

NOTICE IS GIVEN:

02-199

That HOME FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation, formerly known as Home Federal Savings and Loan Association of San Diego, is Trustee under a deed of trust
SUBSTITUTED IN PLACE OF
SKO-FED MORTGAGE CORPORATION, AN ILLINOIS CORPORATION
SIGNED BY
BOBBY EARL BURNS-NELSON, AN UNMARRIED MAN

and dated 09/13/79 and recorded 10/01/79, as Document
37198, Book 1079, Page 028, of Official Records of the
County Recorder of DOUGLAS County, NEVADA
and given to secure payment of a promissory note for \$ 62,400.00
dated 09/13/79, payable with interest in favor of
SKOKIE FEDERAL SAVINGS AND LOAN ASSN

A breach of the obligations contained in the deed of trust has occurred. The following payments have not been paid and are due:

THE MONTHLY INSTALLMENT OF PRINCIPAL AND INTEREST DUE 12/01/86, AND
SUBSEQUENT INSTALLMENTS DUE THEREAFTER, THEREBY DECLARING THE ENTIRE
PRINCIPAL BALANCE OF \$58,989.02 DUE AND PAYABLE, TOGETHER WITH
INTEREST THEREON FROM 11/01/86 AT THE RATE OF 10.125%, AND LATE
CHARGES AS SET FORTH IN SAID DEED OF TRUST, AND TOGETHER WITH ANY AND
ALL SUMS ADVANCED BY THE BENEFICIARY UNDER THE TERMS AND PROVISIONS OF
SAID DEED OF TRUST, AND DELINQUENT TAXES, ASSESSMENTS AND INSURANCE
PREMIUMS, IF ANY.

The present beneficiary under the deed of trust has signed and delivered to the Trustee a written declaration of default and demand for sale, and has given to Trustee the deed of trust and all documents evidencing the secured obligations, and declares all secured sums immediately due and payable, and elects to cause the property described in the deed of trust to be sold to satisfy the secured obligations.

DATED 04/22/87

SKOKIE FEDERAL SAVINGS AND LOAN ASSN BY HOME
FEDERAL SAVINGS AND LOAN ASSN ATTORNEY-IN-FACT
BY: Andra R. Christopher
ANDRA R. CHRISTOPHER
TRUSTEE PRODUCTION COORDINATOR

T-18025-SKO
6135940

154125
BOOK 587 PAGE 060 RH

ACKNOWLEDGMENT - CORPORATION

STATE OF CALIFORNIA
COUNTY OF

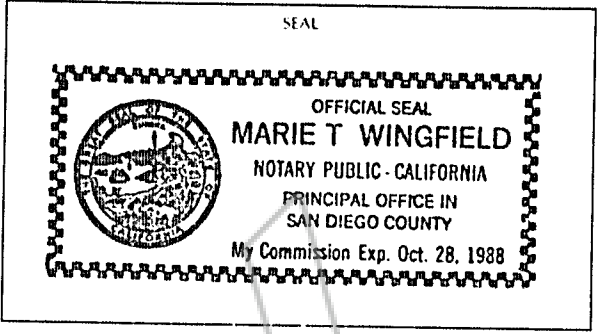
} SS

On 04/23/87, before me,
the undersigned Notary Public, personally appeared _____
ANDRA R. CHRISTOPHER

(personally known to me)(proved on the basis of satisfactory evidence)
to be the TRUSTEE PRODUCTION COORDINATOR President, and

(personally known to me)(proved to me on the basis of satisfactory
evidence) to be the _____
Secretary of the corporation that executed the within instrument to be
the persons who executed the within instrument on behalf of the
corporation therein named, and acknowledged to me that such
corporation executed the same, pursuant to its laws, or a resolution, of its
Board of Directors.

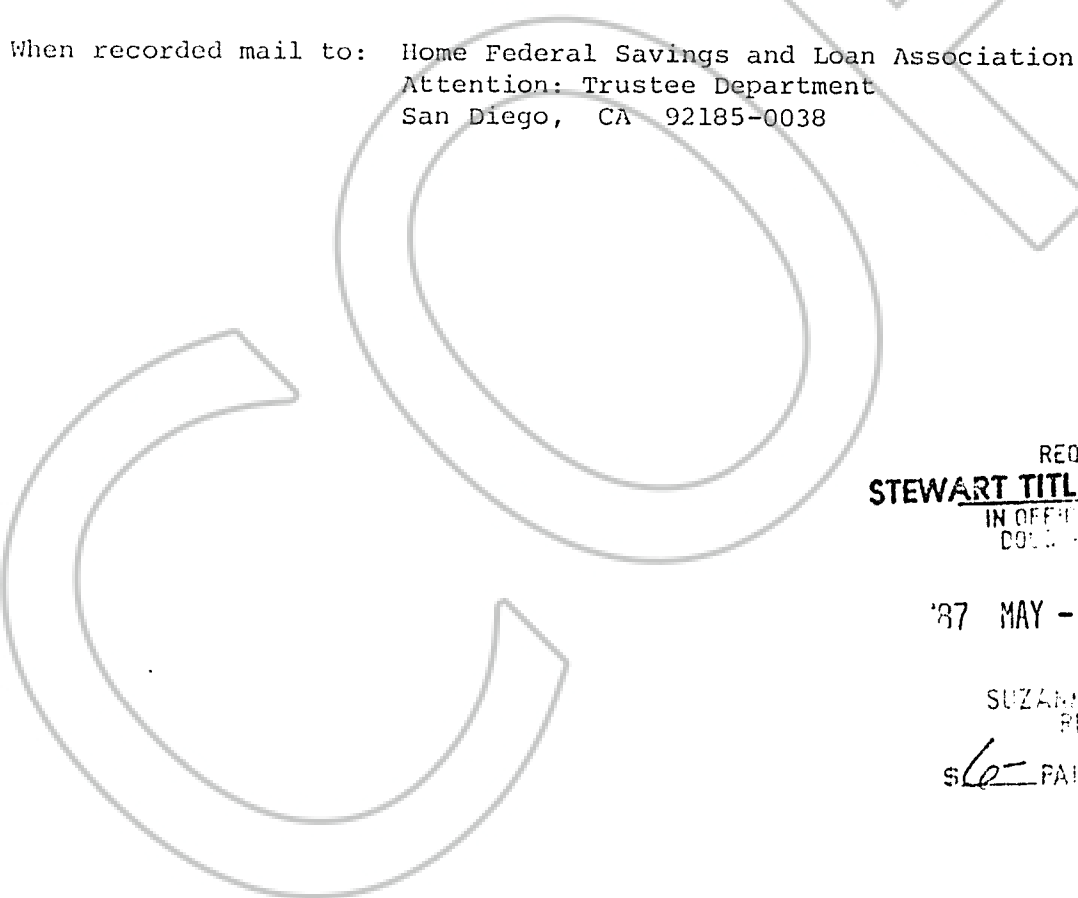
Signature Marie T. Wingfield



SAV 192 (11/85)



When recorded mail to: Home Federal Savings and Loan Association
Attention: Trustee Department
San Diego, CA 92185-0038



REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 MAY -1 P12:57

SUZANNE [unclear] CLAU
RECORDED
\$6- PAID [unclear] DEPUTY **154125**

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