

Order No. 201473-F
Prop. Lot 7, Blk G, First Addition
Kingsbury Meadows Subdivision
Trustors: Coder/Sparkman
Loan No. 916319 A

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, El Dorado Savings & Loan Association, a California corporation did cause Notice of Default and Election to Sell under a Deed of Trust specifically described therein to be recorded in the office of the County Recorder of Douglas County, Nevada on April 2, 1987 under Document No. 152544, IN Book 487, Page 154.

WHEREAS, the said El Dorado Savings & Loan Association, a California corp. as holder of the obligation secured by said Deed of Trust now desires to rescind, cancel and withdraw the Notice of Default and Election to Sell so recorded as aforesaid.

NOW, THEREFORE, notice is hereby given that the undersigned El Dorado Savings & Loan Association, a California corporation, does hereby rescind, cancel and withdraw the said Notice of Default and Election to Sell above described; provided, however, that the Rescission shall not in any manner be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice of Default above described, and shall not in any way alter or change any of the rights, remedies or privileges secured to the Beneficiary and/or Trustee of said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligation therein contained.

DATED this 12th day of May, 19 87.

El Dorado Savings & Loan Association,
a California corporation

By: Bonnie Holbrook
Bonnie Holbrook: Sr. Vice President

By: Karen Tobys
Karen Tobys: Ass't. Vice President

STATE OF)

CORPORATE ACKNOWLEDGMENT

NO 202

State of California)
County of El Dorado) SS. On this the 12th day of May, 19 87, before me,
The undersigned

the undersigned Notary Public, personally appeared

Bonnie Holbrook and Karen Tobys

XX personally known to me

proved to me on the basis of satisfactory evidence

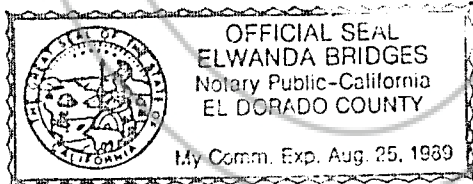
to be the person(s) who executed the within instrument as Sr. V. President

Ass't. Vice President or on behalf of the corporation therein

named, and acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Elwanda Bridges
Notary's Signature



NATIONAL NOTARY ASSOCIATION • 21012 Ventura Blvd • P.O. Box 4625 • Woodland Hills, CA 91365-4625

REC. BY
FIRST NEVADA TITLE COMPANY
IN THE COUNTY RECORDS OF

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