

✓ When recorded, return to:

Shawn B. Meador, Esq.  
Post Office Box 2311  
Reno, Nevada 89505

R.P.T.T. \$ #3 exemption

GRANT, BARGAIN AND SALE DEED  
IN LIEU OF FORECLOSURE

THIS GRANT, BARGAIN AND SALE DEED IN LIEU OF FORECLOSURE is made and executed this 27<sup>th</sup> day of January, 1987, by THOMAS A. BETTESWORTH and JOAN E. BETTESWORTH, husband and wife, ("GRANTORS") and TAHOE SUMMIT CORPORATION, a Nevada corporation ("GRANTEE"),

W I T N E S S E T H:

That GRANTORS, for good and valuable consideration, receipt of which is hereby acknowledged, do by these presents grant, bargain and sell unto GRANTEE, its successors and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, and more particularly described in Exhibit "A" attached hereto, said description by this reference being incorporated herein as if set forth in its entirety,

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof,

TO HAVE AND TO HOLD all and singular the said premises, together with the appurtenances, unto GRANTEE and to its successors and assigns forever.

This deed is a conveyance in lieu of foreclosure and such conveyance by the GRANTORS shall be considered, and is, full satisfaction of all obligations secured by that certain Deed of Trust executed by GRANTORS to SILVER STATE TITLE COMPANY, as Trustee for TAHOE SUMMIT CORPORATION, a Nevada corporation, as Beneficiary, and recorded March 14, 1985, in the Office of the County Recorder of Douglas County, Nevada, in Book 385 of the official records at page 1048 as Document No. 114704, and shall be considered, and is, a release of GRANTEE of any claims and

obligations owing to GRANTORS by GRANTEE arising out of the sale of the subject property to GRANTORS.

IN WITNESS WHEREOF, the GRANTORS have executed this conveyance the day and year first above written.

Thomas A. Bettesworth  
THOMAS A. BETTESWORTH

Joan E. Bettesworth  
JOAN E. BETTESWORTH

STATE OF Washington )  
                              ) ss.  
COUNTY OF King       )

On the 27<sup>th</sup> day of January, 1987, before me, the undersigned officer, personally appeared THOMAS A. BETTESWORTH, who acknowledged that he executed the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Lori Rowe  
Notary Public

SEAL

STATE OF Washington )  
                              ) ss.  
COUNTY OF King       )

On the 27<sup>th</sup> day of January, 1987, before me, the undersigned officer, personally appeared JOAN E. BETTESWORTH, who acknowledged that she executed the foregoing instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Lori Rowe  
Notary Public

SEAL

Mail tax statements to:

Dennis Nelles, Branch Manager  
Ralph Edgar Consulting Group, Inc.  
6560 North Scottsdale Rd., #F-201  
Scottsdale, Arizona 85253

EXHIBIT "A"

A Time Share Estate comprised of:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/9th interest, as tenants-in-common, in and to Lot 28 of Tahoe Village Unit No. 2, Third amended Map, recorded February 26, 1981, as Document No. 53845, Official Records of Douglas County, State of Nevada, except therefrom units 1 to 9.
- (b) Unit No. 749-D as shown and defined on said last mentioned map.

Parcel Two:

A non-exclusive right to use the real property known as The Common Area on the Official Map of Tahoe Village Unit No. 2, recorded March 29, 1974, as Document No. 72495, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded September 28, 1973 as Document No. 69063 in Book 973 Page 812 of Official Records and in the modification recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

Parcel Three:

The exclusive right to use said Unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcel Two above during One "Use Period" within the WINTER "Seasons", as said quoted terms are defined in the Declaration of Time Share Covenants, Conditions and Restrictions, recorded October 24, 1983 as Document No. 89976 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said Use Period within said Season.

JAB

JAB

28-12-DA

SHAWN B. MCARDOR  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

W/S-10-A

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SEARCHED  
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MAY 15 1987  
DOUGLAS COUNTY, NEVADA

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