

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 20th day of April, 1987

between

JAMES GOLDBERG AND LORI GOLDBERG, husband and wife

, TRUSTOR,

whose address is 1445 Langley Drive Gardnerville, Nevada 89410
(Number and Street) (City) (State/Zip)

First Nevada Title Company, a Nevada corporation,

TRUSTEE, and

PRENTICE NORTON CHAMBLISS AND KEHAULANI CHAMBLISS, husband and wife, as Joint Tenants with right of survivorship

, BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

-----, County of Douglas, State of NEVADA described as:

Lot 886, as shown on the Map of GARDNERVILLE RANCHOS UNIT NO. 7, filed in the office of the County Recorder of Douglas County, State of Nevada, on March 27, 1974, Document No. 72456.

Assessment Parcel No. 29-421-07

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR SUBORDINATION AND DUE ON SALE CLAUSE.

Beneficiary joins in the execution of this Deed of Trust acknowledging their approval of the subordination

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 10,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Perching	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	*S* Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

STATE OF NEVADA)
County of DOUGLAS)

Signature of Trustor
James Goldberg
JAMES GOLDBERG

On May 26, 1987
personally appeared before me, a Notary Public,
JAMES GOLDBERG, LORI GOLDBERG,
PRENTICE NORTON CHAMBLISS AND
KEHAULANI CHAMBLISS

Lori Goldberg
LORI GOLDBERG
Prentice Norton Chambliss
PRENTICE NORTON CHAMBLISS
Kehaulani Chambliss
KEHAULANI CHAMBLISS

who acknowledged that they executed the above Instrument.

Notary Public

FOR RECORDER'S USE

155413
BOOK **587** PAGE **2767**

EXHIBIT "A"

"So long as the trustor shall not be in default in performance of the covenants contained herein, or in the making of any payments due on the promissory note secured hereby, beneficiary agrees to subordinate the lien of this deed of trust to the lien of a deed of trust in favor of a recognized lending institution, made by Trustor for the purpose of financing construction upon the real property described herein. Amount of said construction financing shall not exceed the principal sum of \$ 65,000.00 . It is further agreed that this deed of trust, if subordinated, shall remain junior to any extension or renewal of the construction financing.

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby.

STATE OF NEVADA,

County of DOUGLAS

ss.

On May 27th, 1987

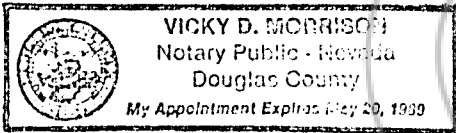
DATE

personally appeared before me,

VICKY D. MORRISON

a Notary Public (or judge or other officer, as the case may be), JAMES GOLDBERG, LORI GOLDBERG, PRENTICE NORTON CHAMBLISS AND KEHAULANI CHAMBLISS

who acknowledged that he executed the above instrument.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of DOUGLAS the day and year in this certificate first above written.

Signature of Notary

REQUESTED BY FIRST NEVADA TITLE COMPANY

(ACKNOWLEDGMENT GENERAL)

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

'87 MAY 28 A11:24

SUZANNE BEAUBAU RECORDER

\$ 6.00 PAID BY DEPUTY

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