ESCROW NO. M-1987-48-VM

WHEN RECORDED, RETURN TO:

WILLIAM C. ADAMS 1800 Kings Road

Newport Beach, CA 92663

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STATEMENT OF DISSOLUTION

AND TERMINATION OF PARTNERSHIP

COTTONWOOD MEADOWS INVESTMENTS, LTD., also known as COTTONWOOD INVESTMENTS, LTD., a Nevada partnership, declares that it recorded a Statement of Partnership in the records of the County of Douglas, State of Nevada, in Book 385, Page 1213 as Document Number 114773; that the undersigned partners hereby declare that said partnership has been dissolved and terminated and is no longer doing business effective the 25th day of June, 1987.

COTTONWOOD MEADOWS INVESTMENTS, LTD also known as COTTONWOOD INVESTMENTS, LTD.,

COTTONWOOD INVESTMENTS, LTD., a Nevada partnership

BY: Clillum

WILLIAM C. ADAMS

BV.

PHILIP V. CARTER

BOOK 687 PAGE 3295

1 STATE OF CALIFORNIA COUNTY OF ORANGE On this 23^{ld} day of 3 On this 23rd day of ______, 1987, personally appeared before me, a Notary Public in and for said County and State, WILLIAM C. ADAMS, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to 4 me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned. 6 IN WITNESS WHEREOF, I have hereunto set my hand and 7 affixed my official seal in the County and State above-named, the day and year in this certificate first above written. 8 9 OFFICIAL SEAL SHARON L. FISHER 10 NOTARY PUBLIC - CALIFORNIA PRINCIPAL OFFICE IN OPANGE COUNTY 11 My Commission Expires Mar. 22, 1988 12 13 14 STATE OF NEVADA SS. 15 COUNTY OF DOUGLAS 16 On this 24 day of // , 1987, personally appeared before me, a Notary Public in and for said County and 17 State, PHILIP V. CARTER, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to 18 me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned. 19 IN WITNESS WHEREOF, I have hereunto set my hand and 20 affixed my official seal in the County and State above-named, the day and year in this certificate first above written. 21 22 who 23 NOTARY PUBLIC 24 RECHESTED BY MILOS TERZICH FTRST NEVADA TIJLE COMPAN Notary Public - Nevada 25 IH OFFICIAL RECORDS OF **Douglas County** ly Appointment Expires Apr. 26, 1991 26 ***87** JUN 25 P4:08 27 28 SUZANNE BEAUDREAU RECURDER 157190 PAID A DEPUTY BOOK 687 PAGE 3296