

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE  
PROPERTY TO BE SOLD UNDER DEED OF TRUST

T.S. No. 11672 Lane 802392-1

Title Co. Order No. \_\_\_\_\_

NOTICE IS HEREBY GIVEN TO ALL PERSONS INTERESTED IN THE HEREINAFTER MENTIONED PROPERTY OR WHOM THIS NOTICE MAY CONCERN, that: Southern Cities Escrow Company, a corporation, is duly appointed Trustee under a Deed of Trust dated March 19, 1982 executed by Gordon R. Lane and Carol L. Lane

\_\_\_\_\_ Trustor(s), in favor of Shearson American Express Mortgage Corporation as Beneficiary, recorded March 25, 1982, as Instrument No. 66220, Book 382/Page 1739 of Official Records in the office of the County Recorder of Douglas County, Nevada, which secured among other obligations one Deed of Trust Note for principal sum of \$ 220,000.00; that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in the obligations for which such Deed of Trust is security has occurred in that payment has not been made of the principal balance which became due on 4/1/87 in the amount of \$149,998.82 in accordance with the terms of such provision in the above referenced Deed of Trust, plus accrued interest, advances and late charges, if any. That by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

THIS DEED OF TRUST IS SECOND AND SUBJECT TO A FIRST TRUST DEED NOW OF RECORD.

NOTICE

You may have the right to cure the default herein and reinstate the one obligation secured by such Deed of Trust above described. Section 107.080NRS permits certain defaults to be cured upon payment of the amounts required by that section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's successor in interest of this notice, the right of reinstatement will terminate and the property may thereafter be sold.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the Beneficiary or their successors in interest, whose name and address as of the date of this notice is, **Shearson Lehman Mortgage Corporation, 1201 E. Highland Avenue, Suite "D", San Bernardino, California 92404.**

Date of this Instrument: June 17, 1987

STATE OF CALIFORNIA )  
COUNTY OF SAN BERNARDINO ) ss.

SHEARSON LEHMAN MORTGAGE CORPORATION

On this 17th day of June 1987, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Martin L. Foster, known

By *M L Foster*  
Title Vice President

SEAL

to me to be the Vice President of the corporation that executed the within instrument on behalf of the corporation therein named, and acknowledge to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Signature \_\_\_\_\_

Notary Public in and for said County & State \_\_\_\_\_

(area above for Notarial Seal or Stamp)

RECORDING REQUESTED BY:

Shearson Lehman  
Trust Deed Services, Inc.  
TRUST DEPARTMENT  
1201 E. Highland Ave.  
San Bernardino, California 92404

WHEN RECORDED, MAIL TO:

Shearson Lehman  
Trust Deed Services, Inc.  
TRUST DEPARTMENT  
1201 E. Highland Ave.  
San Bernardino, California 92404

ATTN: TRUST DEPARMINET

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