

TRUSTEE'S DEED UPON SALE

STEWART TITLE OF DOUGLAS COUNTY, FORMERLY

DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called Trustee, does hereby grant and convey, but without covenant or warranty, express or implied, to HARICH TAHOE DEVELOPMENTS

herein called Grantee, the real property in the County of Douglas, State of Nevada, described as follows:

— SEE EXHIBIT "A" ATTACHED HERETO

The conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, or Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by CRAIG DOUGLAS HOUGHTON, an unmarried man and DANIEL LEE DRONGOLE, an unmarried man as Trustees, recorded on August 14, 1985, as Document No. 121559, in Book 885, page 1545, of Official Records in the Office of the Recorder of Douglas County, Nevada, and pursuant to the Notice of Default recorded on March 24, 1987, as Document No. 151914, in Book 387, page 2330, of Official Records of said County, Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for four consecutive weeks commencing on July 2, 1987, in the Record Courier, a legal newspaper, and at least twenty days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in four public places in the County where the sale was to be held.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on July 24, 1987, to said Grantee, being the highest bidder therefore, for \$ 18,666.80 cash, lawful money of the United States, in full satisfaction of the indebtedness then secured by said Deed of Trust.

DATED: July 27, 1987

STATE OF NEVADA)
COUNTY OF DOUGLAS) ss

On July 27, 1987, personally appeared before me, a Notary Public, MARILYN L. BIGHAM and JAMES D. ROSE

who acknowledged that they executed the within instrument.

[Signature] Notary Public

Mail Tax Statements To: Harich Tahoe Developments, P.O. Box 5790, Stateline, NV 89449, Documentary Transfer Tax \$ -0-

XX Grantee was the foreclosing Beneficiary consideration \$ 18,666.80; unpaid debt \$ 18,666.80; non exempt amount \$ -0-. Computed on the consideration or value of property conveyed, Computed on the consideration or value less liens or encumbrances remaining at time of Sale.

[Signature] SIGNATURE OF DECLARANT OR AGENT

STEWART TITLE OF DOUGLAS COUNTY, formerly DOUGLAS COUNTY TITLE CO., INC.

BY: [Signature] MARILYN L. BIGHAM, Vice-President
BY: [Signature] JAMES D. ROSE, Vice-President

SEAL

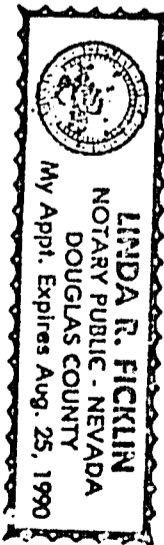


EXHIBIT A

LEGAL DESCRIPTION

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 33 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom Units 121 to 140 Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 124 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

PARCEL TWO

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776, page 87 of Official Records.

PARCEL THREE

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth-Amended Map and as corrected by said Certificate of Amendment.

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PARCEL FOUR

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., and
- (b) An easement for ingress, egress and public utility purposes, 32 feet wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

PARCEL FIVE

The exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three and Four above during ONE "use week" within the Spring/Fall "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

Portion of parcel No. 42-150-14

33-124-21

03/26/87
WSC/me

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 JUL 27 P1:31

SUZANNE B. AUDREAU
RECORDER

\$ 2- PAID JK DEPUTY

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