R.PTT & Egempt #3

WHEN RECORDED MAIL TO:

THOMAS J. HALL P. O. Box 3948 Reno, Nevada 89505

QUITCLAIM DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, TREASURE VALLEY SQUARE, INC., an Idaho corporation, does hereby GIVE, RELEASE AND FOREVER QUITCLAIM to GLENBROOK PROPERTIES, a Nevada corporation, P. O. Box 257, Glenbrook, Nevada 89413, all the right, title and interest of the undersigned in and to the real property situate in the County of Douglas, State of Nevada, more particularly described in Exhibits A, B and C attached hereto.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATED: July 1713, 1987.

TREASURE VALLEY SQUARE, INC., an Idaho corporation

By R.T. NAHAS, PRESIDENT.

STATE OF NEVADA SS.

On July 174, 1987, personally appeared before me, a Notary Public, R. T. NAHAS, President of TREASURE VALLEY SQUARE, INC., who acknowledged that he executed the within instrument on behalf of said entity.

NOTARY PUBLIC

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THOMAS J. HALL

Notary Public - State of Nevada

Appointment Recorded in Washoe County

My Appaintment Expires Nov. 20, 1989

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LEGAL DESCRIPTION

All that portion of the SE1/4 of Section 10, Township 14 North Range 20 East, M.D.B. & M., described as follows:

Parcel A as shown on Record of Survey for The Glenbrook Company (Lot Line Adjustment) recorded December 16, 1983 in Book 1283, of Official Records, at page 2128, Douglas County, Nevada as Document No. 92853 and on Amended Record of Survey for The Glenbrook Company (Lot Line Adjustment) recorded January 6, 1984 in Book 184, of Official Records at page 310, Douglas County, Nevada, as Document No. 93928, being a division of Parcel No. 4 of Parcel Map recorded as Document No. 31389, being more particularly described as follows:

Beginning at the Northeast corner of Lot 1 of Glenbrook Unit Number 1, as shown and so designated on the Official Plat thereof, File Number 09693 in the Official Records of Douglas County, Nevada; thence North 20°34'33" East a distance of 58.96 feet; thence North 89°02'29" East a distance of 389.87 feet; thence North 43°10'40" East a distance of 45.59 feet; thence North 00°57'31" West a distance of 32.50 feet; thence North 03°13'09" West a distance of 45.52 feet, to the TRUE POINT OF BEGINNING; thence North 03°13'09" West 109.77 feet; thence South 89°02'29" West a distance of 574.84 feet; thence South 46°45'29" West a distance of 9.50 feet; thence South 35°05'40" West a distance of 40.63 feet; thence South 73°55'45" West a distance of 25.14 feet; thence South 07°31'00" West a distance of 64.60 feet; thence North 89°02'29" East a distance of 643.90 feet to the TRUE POINT OF BEGINNING.

Excepting therefrom any portion lying below the normal, ordinary, highwater mark of Lake Tahoe.

Assessment Parcel No. 01-070-16

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EXHIBIT A

LEGAL DESCRIPTION

All that certain lot, piece, or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

All that portion of the SE1/4 of Section 10, Township 14 North Range 20 East, M.D.B. & M., described as follows:

Parcel B as shown on Record of Survey for The Glenbrook Company (Lot Line Adjustment) recorded December 16, 1983 in Book 1283, of Official Records, at page 2128, Douglas County, Nevada as Document No. 92853 and on Amended Record of Survey for The Glenbrook Company (Lot Line Adjustment) recorded January 6, 1984 in Book 184, of Official Records at page 310, Douglas County, Nevada, as Document No. 93928, being a division of Parcel No. 4 of Parcel Map recorded as Document No. 31389, being more particularly described as follows:

Beginning at the Northeast corner of Lot 1 of Glenbrook Number 1, as shown and so designated on the Official Plat thereof, File Number 09693 in the Official Records of Douglas County, Nevada; which is the True Point of Beginning; thence North 20°34'33" East a distance of 58.96 feet; thence North 89°02'29" East a distance of 389.87 feet; thence North North 43010'40" distance 45.59 of feet; thence East а 00057'31" 32.50 West a distance of feet; 013'09" 45.52 feet, West a distance of South thence 8902129" West a West a feet; a distance of643.90 thence South 07°31'00" distance 96.06 feet; thence South of72°55'15" East a distance of 227.80 feet to the True Point of Beginning.

Excepting therefrom any portion lying below the normal, ordinary, highwater mark of Lake Tahoe.

Assessment Parcel No. 01-070-17

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> > EXHIBIT B

LEGAL DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

All that certain parcel of land situate in a portion of the Southeast one-quarter (1/4) of Section 10, Township 14 North, Range 18 East, Mount Diablo Meridian, Douglas County, Nevada, and being more particularly described as follows:

Beginning at a point on the North property line of the Short Property and the Westerly line of a roadway and utility easement; said point bearing South 89°02'29" West, 325.00 feet distant from the Northeast corner of said Short Property; thence from the POINT OF BEGINNING North 02°29'11" East, 168.87 feet along the Westerly line of said roadway to the centerline of Glenbrook Creek; thence leaving the Westerly line, South 79°50'23" West, 64.25 feet along the centerline of Glenbrook Creek to the East line of an easement to the Glenbrook Homeowners Association; thence leaving said centerline South 14°29'00" West 164.22 feet along the East line of said easement to the North line of said Short Property; thence leaving said East line North 89°02'29" East, 97.00 feet along the North line of the Short Property to the POINT OF BEGINNING.

Excepting any and all water rights.

A portion of Assessors Parcel No. 01-190-05

REQUESTED BY

STEWART TITLE OF DOUGLAS COUNTY

HIGHERICIAL RECORDS OF DEUTLAS COLLECTION

DEUTLAS COLLECTI

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SUZANNE BEAUDREAU RECORDER

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