

No. F 1720

Loan No. 09-26620-6

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO CAUSE PROPERTY TO BE SOLD UNDER DEED OF TRUST

WHEREAS, in the matter of the Deed of Trust dated April 17, 1979

executed by MIKE BOSKOVICH AND HELEN BOSKOVICH, HUSBAND AND WIFE

as Trustor to HOME TRUSTEE, INC., a Nevada corporation at Las Vegas Nevada as Trustee and Nevada Savings and Loan

Association, the present beneficiary, recorded May 2, 1979, in Book 579 PG164 as Document

No. 32103, Official Records in the office of the County Recorder, of Douglas County, Nevada,

covering

Unit C of Condominium No. 71, being all of Lot 71, located in TAHOE VILLAGE UNIT 1, recorded February 22, 1979, as Document No. 30116, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/4 interest in and to the portion of Lot 71 designated as Common Area as set forth on the Map of Condominium No. 71, recorded February 22, 1979, as Document No. 30116, Official Records of Douglas County, State of Nevada.

Notice was heretofore given by NEVADA SAVINGS AND LOAN ASSOCIATION, the owner and holder of the note mentioned in said Deed of Trust, that a breach of the obligations for which said Deed of Trust is a security, has occurred, and that in consequence thereof said note and all sums secured by said Deed of Trust were then and thereby declared immediately due and payable, and that the undersigned did elect to cause HOME TRUSTEE INC., Trustee under said Deed of Trust, to sell said property to satisfy the obligations for which said Deed of Trust is a security, which notice was recorded April 16, 1987 in Book 487 Pg1900, as Document No. 153266 of official Records of Douglas County, Nevada, to which record reference is hereby made for particulars; and

WHEREAS, the undersigned now desire to rescind, cancel and withdraw said Notice of Default and Election to Cause Property to be Sold, and has so notified HOME TRUSTEE INC., the Trustee under said Deed of Trust, and has instructed said Trustee not to sell said property to satisfy the obligations mentioned as secured by said Deed of Trust.

NOW, THEREFORE, Notice is hereby given that the undersigned does hereby rescind, cancel, and withdraw said Notice of Default and Election to Cause said property to be sold to satisfy said obligations, all as set out in the recorded Notice hereinbefore referred to; it being understood, however, that such rescission, cancellation, and withdrawal of such Notice shall not in any manner be construed as waiving, curing, extending to, or effecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in nowise jeopardize or impair any of the rights, remedies or privileges secured to said Beneficiary and/or said Trustee under said Deed of Trust, nor modify nor alter, in any respect any of the terms, covenants, conditions or obligations thereof.

Date August 3, 1987

Attest:

STATE OF NEVADA COUNTY }
OF CLARK } SS.

NEVADA SAVINGS AND LOAN ASSOCIATION

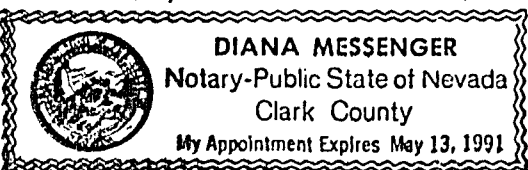
[Signature]
O.E. UNDERWOOD Vice President

[Signature]
JUNE SPARKS Asst. Secretary

On August 3, 1987, before me, the undersigned, a Notary Public in and for said County and State, personally appeared O.E. Underwood, known to me to be the Vice President, and June Sparks,

known to me to be the Asst. Secretary of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same. WITNESS my hand and official seal

(Seal) *[Signature]*
Notary Public In and for said County and State



SPACE BELOW FOR RECORDER'S USE ONLY
When recorded mail to HOME TRUSTEE, INC.
P.O. Box 2191
LAS VEGAS, NV 89125-2191

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 AUG -7 A10 :40

SUZANNE BEAUBREAU
RECORDER

\$500 PAID *[Signature]* DEPUTY 159778
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