

NOTICE OF DEFAULT AND ELECTION  
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT FIRST FINANCIAL SERVICE CORPORATION, A NEVADA CORPORATION is duly appointed Trustee under a deed of trust dated December 1, 1977 executed by:

Charles E Cox and Sheila Y Cox as Trustor, to secure certain obligations in favor of First Federal Savings and Loan Association of Nevada as beneficiary, recorded December 2, 1977 as instrument number 15558, in book 1277, page 147, of Official Records of Douglas County, Nevada: said obligations include One Promissory Note note(s) for the principal sum of \$42,300.00; Current Principal Balance \$36,933.73 \* that the beneficial interest under such deed of trust and the obligations secured thereby are presently held by First Federal Savings and Loan Association of Nevada that a breach of, and default in the obligations for which such deed of trust is security has occurred in that payment has not been made of the May 1, 1987 payment and all subsequent payments, charges and any subsequent default under the terms of said note or deed of trust.

\*Total arrearages as of August 7, 1987 in the sum of \$1,935.86. The Deed of Trust may be reinstated by payment of the foregoing sum together with foreclosure cost fees and any additional subsequent delinquent payments of principal and interest on or before five (5) days prior to the date of the Trustee's sale.

That by reason thereof, the present beneficiary under such deed of trust, has executed and delivered to the undersigned said duly appointed Trustee, a written Declaration of Default and has deposited with said duly appointed Trustee, such deed of trust and all documents, evidencing obligation secured thereby, and has declared and does hereby declare that all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

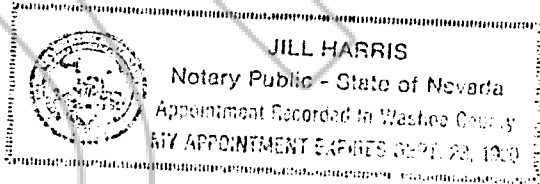
Date August 7, 1987

FIRST FINANCIAL SERVICE CORPORATION

STATE OF NEVADA )  
COUNTY OF WASHOE )

*Toni Grundy*  
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Toni Grundy, Corporate Secretary

On August 7, 1987 personally appeared before me, a Notary Public, Toni Grundy who acknowledged that she executed the above instrument.



Signature *Jill Harris*  
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(Notary Public)

Trustee's Sale Number 87-53

Title Co No. 202145-TSG

Recording Requested By

And when recorded mail to:

First Financial Service Corp.  
P. O. Box 11424  
Reno, Nv 89510

REQUESTED BY  
**FIRST NEVADA TITLE COMPANY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'87 AUG 17 A11 :51

SUZANNE BEAUDREAU  
RECORDER  
\$ 5.00 PAID *BH* DEPUTY

**160286**

BOOK 887 PAGE 1737