

#12476 MJC
**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

NOTICE IS HERBY GIVEN: THAT SILVER STATE TITLE COMPANY
a corporation is duly appointed Trustee under a Deed of Trust
dated November 19, 1985
executed by P-K CONSTRUCTION INC., a Nevada Corporation
as Trustor,
In favor of SIERRA SAVINGS AND LOAN ASSOCIATION

as Beneficiary,
recorded November 20, 1985 under Instrument No. 127212, in book 1185, page 2061, of
Official Records in the Office of the County Recorder of Douglas County, Nevada
securing, among other obligations, one (1) note(s) for the original sum of \$ 221,874.11
that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the under-
signed; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment
has not been made of: loan is in default by reason of trustor's failure to make any and all
payments that have become due on your loan plus payment of any unpaid or subsequent
payments, late charges, taxes, special assessments, insurance premiums, property preser-
vation and maintenance costs, property inspection costs, foreclosure fees and

that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly
appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee,
such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all
sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be
sold to satisfy the obligations secured thereby.

costs, including interest on any advances for the foregoing, attorney fees and
costs as well as loan administration costs, all of which may be incurred or become
due in the course of the nonjudicial foreclosure action

LAWYERS TITLE OF NORTHERN NEVADA, INC. was substituted as Trustee under Substitution
recorded on 8-18-87, in Book 887 page 1858, as Document No. 160337,
Douglas County, Nevada records.

NOTICE

You may have the right to cure the default herein and reinstate the one obligation secured by such Deed of Trust above
described. Section 107.080NRS permits certain defaults to be cured upon the payment of the amounts required by that section
without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where
reinstatement is possible, if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's
successor in interest of this notice, the right of reinstatement will terminate and the property may thereafter be sold.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the Beneficiary or their
successors in interest, whose name and address as of the date of this notice is

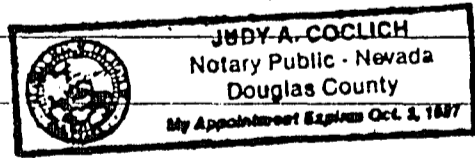
SIERRA SAVINGS AND LOAN ASSOCIATION at 225 Kingsbury Grade, Stateline, Nevada
(name) (address)

P.O. Box 4470
Stateline, NV 89449

BY: Carol Rajeski
Carol Rajeski - Loan Servicing Manager

Dated July 27, 1987

STATE OF NEVADA
COUNTY OF
Douglas ss



On July 27, 1987
before me, the undersigned, a Notary Public in and for said State, person-
ally appeared Carol Rajeski

known to me to be the person whose name is
subscribed to the within instrument and acknowledged that
she executed the same.

WITNESS my hand and official seal.
Signature Judy A. Coclich
Judy A. Coclich

WHEN RECORDED MAIL TO:

Sierra Savings and Loan Association
P. O. Box 4470
Stateline, Nevada 89449

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'87 AUG 18 AIO :55

SUZANNE BEAUDREAU
RECORDER **160338**
500 PAID Bl DEPUTY
BOOK **887** PAGE **1859**