

# NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST IMPORTANT NOTICE

Loan No. 301-6-946314/LAU  
Ref. No. 7-87-9078

Computer No. 05-8707-0170  
*02-557*

**NOTICE IS HEREBY GIVEN:** That **PACIFIC SOVEREIGN**  
is now duly appointed Trustee under a Deed of Trust dated **01/20/81**  
executed by: **PAUL C.P. LAU AND EVELYN C. LAU, HUSBAND AND WIFE**

as Trustor, to secure obligations in favor of: **STATE SAVINGS AND LOAN ASSOCIATION**

Recorded on **02/27/81** as document no. **53881** book **281** page **1792**  
of Official Records in the office of the Recorder of **DOUGLAS** County, **NEVADA,**

including **1** note(s) for the sum of **\$54,800.00** that the beneficial  
interest under said Deed of Trust and the obligations secured thereby are presently held by the beneficiary.  
That a breach of, and default in, the obligation for which said Deed of Trust is security has occurred in that the  
payment has not been made of:

THE FULL INSTALLMENT DUE ON 01/01/87, AND ALL SUBSEQUENT PAYMENTS, TOGETHER  
WITH ANY LATE CHARGES, DELINQUENT TAXES, INSURANCE PREMIUMS, IMPOUNDS AND  
ADVANCES; SENIOR LIENS AND ENCUMBRANCES WHICH ARE DELINQUENT OR BECOME  
DELINQUENT AND ANY ATTORNEY'S FEES AND COURT COSTS ARISING FROM THE  
BENEFICIARY'S PROTECTION OF ITS SECURITY MUST BE CURED AS A CONDITION OF  
REINSTATEMENT.

That by reason thereof, the undersigned, the present **BENEFICIARY** under such Deed of Trust,  
has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with  
said Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed  
Trustee, such Deed of Trust and all the documents evidencing the obligations secured thereby, and has declared  
and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby  
elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATE: **07/09/87** **AMERICAN SAVINGS AND LOAN ASSOCIATION,**  
**FORMERLY STATE SAVINGS AND LOAN ASSOC.,**  
X *Gwynneth A. Jones* X *B. Foster*  
X **GWYNNETH A. JONES, ASSISTANT SECRETARY** X **B. FOSTER, ASSISTANT VICE PRESIDENT**

STATE OF CALIFORNIA }  
COUNTY OF **SAN JOAQUIN** } ss.  
On **AUGUST 12, 1987**, before me, the undersigned,  
a Notary Public in and for said State, personally appeared \_\_\_\_\_  
**B. FOSTER** and  
**GWYNNETH A. JONES**

personally known to me (or proved to me on the basis of satisfactory  
evidence) to be the persons who executed the within instrument as  
**ASST. VICE** President and **ASSISTANT**  
Secretary, on behalf of **AMERICAN SAVINGS AND LOAN**  
the corporation therein named, and acknowledged to me that such  
corporation executed the within instrument pursuant to its by-laws or a  
resolution of its board of directors.  
WITNESS my hand and official seal

Signature *Clara R Maxwell*

(This area for official notarial seal)

**SEAL**



RECORDED BY  
**STEWART TITLE OF DOUGLAS COUNTY**

IN DEED RECORDS OF  
DOUGLAS COUNTY, NEVADA

'87 SEP -3 P12:30

SUZANNE BUREAU  
RECORDER

**161546**

\$ 5.00 PAID Bh DEPUTY BOOK **987** PAGE **356**

RECORDING REQUESTED BY

AND WHEN RECORDED RETURN TO  
INTERSTATE TRUST DEED SERVICE, INC.  
Meredith Financial Centre, West Building  
17782 East 17th Street, Suite 105  
Tustin, California 92680