Order No. Escrow No. Loan No.

WHEN RECORDED MAIL TO:
Arthur G. Peinado, Esq.
JENKINS & PERRY, APC
225 Broadway, Suite 1100
San Diego, Calif. 92101

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MAIL TAX STATEMENTS TO:

Mr. and Mrs. Alvin W. Ray, Jr. P.O. Box 115 Glenbrook Lake Tahoe, Nevada 89413

887-07

DOCUMENTARY TRANSFER TAX \$ +9.08 19.25 @

..... Computed on the consideration or value of property conveyed; OR Computed on the consideration or value less liens or encumbrances remaining at time of sale.

Signature of Declarant or Agent determining tax - Firm Name

QUITCLAIM DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

LOUISE T. RAY, a widow,

does hereby REMISE, RELEASE AND FOREVER QUITCLAIM to See attached Addendum A attached hereto and incorporated herein by this reference,

the real property in the LHXXX County of Douglas

Nevada, , State of XXXXXXX described as

(See Exhibit B attached hereto and made a part hereof.)

**************************************	The same of the sa	
Dated July 30	, 1987	
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STATE OF CALIFORNIA COUNTY OF	land leg	01
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personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same.

WITNESS my hand and official seal.

Signature Glongett W. Middletin

Bourso T. Ray

Louise T. Ray



(This area for official notatial seal)

BOOK 987 PAGE 1663(6/82)

ADDENDUM A

hereby REMISE(S), RELEASE(S) and FOREVER QUITCLAIMS to:

ALVIN W. RAY, JR., Trustee U/D/T, dated July 15, 1982, TRUST A for the benefit of JENNIFER JANE RAY, as to an undivided 2.10335 Percent Interest of Louise T. Ray's undivided 41.2685 percent interest; ALVIN W. RAY, JR., Trustee U/D/T, dated July 15, 1982, TRUST B for the benefit of JONATHAN TAFT RAY, as to an undivided 2.10335 Percent Interest of Louise T. Ray's undivided 41.2685 percent interest; and ALVIN W. RAY, JR., Trustee U/D/T, dated July 15, 1982, TRUST C for the benefit of JOSHUA WELSH RAY, as to an individed 2.10335 Percent Interest of Louise T. Ray's undivided 41.2685 percent interest. (All of the foregoing being to the effect that after execution and delivery of this Deed, the total undivided interest of the Grantor in the real property described in Exhibit B will be 38.6644 percent and the total undivided interest of Alvin W. Ray, Jr. Trustee U/D/T, dated July 15, 1982, for Trusts A, B and C (in the aggregate) in the real property described in Exhibit B will be 11.3356 percent.)



LEGAL DESCRIPTION

PARCEL 4:

Commencing at the West quarter corner of Section 3, Township 14 North, Range 18 East, M.D.B.& M., marked on the ground by a 2 inch pipe in a mound of stone; thence South 89°21' East along the East-West center line of said Section 3, a distance of 1312.03 feet to a 2 inch pipe at the Northeast corner of the parcel of land described in the Deed to W.J. Harris, recorded in Book U, Page 89, Deed Records, thence South 0°39' East along the Eastern line of Harris parcel 1109.03 feet; thence South 75°08'50" West 273.07 feet; thence South 36°16'40" West 211.95 feet; thence South 20°49'40" West 28.11 feet, to the true point of beginning; thence South 20°49'40" West 176.88 feet; thence South 71°47'50" West 74.30 feet; thence South 0°18' West 319.95 feet to Meander Line of Lake Tahoe; thence North 67°50' East along said Meander Line of Lake Tahoe; 146.22 feet to line drawn South from the true point of beginning; thence North 503.72 feet to the true point of beginning. Situate in Lot 3 of said Section 3.

EXCEPTING THEREFROM the following described parcel:

Commencing at the West quarter corner of Section 3, Township 14 North, Range 18 East, M.D.B. & M., marked on the ground by a 2 inch pipe in a mound of stone; thence South 89°21' East along the East-West center line of said Section 3, a distance of 1312.03 feet to a 2 inch pipe at the Northeast corner of the parcel of land described in the Deed to W. J. Harris, recorded in Book U, Page 89, Deed Records; thence South 0°39' East along the Eastern line of Harris parcel 1432.99 feet; thence South 73°07' West 180.83 feet; thence South 79°10'30" West 234.18 feet to the true point of beginning; thence South 79°10'30" West 64.03 feet; thence South 71°47'50" West 74.30 feet; thence South 65°54'30" East 70.68 feet; thence North 79°10'30" East 70.20 feet; thence North 50.90 feet to the true point of beginning.

PARCEL 4-A:

Commencing at the West quarter corner of Section 3, Township 14 North, Range 18 East, M.D.B. & M., marked on the ground by a 2 inch pipe in a mound of stone; thence South 89°21' East along the East-West center line of said Section 3, a distance of 1312.03 feet to a 2 inch pipe at the Northeast corner of the parcel of land described in the Deed to W. J. Harris, recorded in Book U, Page 89, Deed Records; thence South 0°39' East along the Eastern line of Harris parcel 1109.03 feet; thence South 75°08'50" West 273.07 feet; thence South 36°16'40" West 211.95 feet; thence

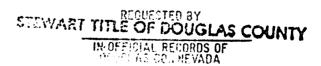
162072

South 20°49'40" West 204.99 feet; thence South 71°47'50" West 74.30 feet; thence South 0°18' West 319.95 to Meander Line of Lake Tahoe, the true point of beginning; thence North 67°50' East along said Meander Line of Lake Tahoe 146.22 feet; thence South to Lake Tahoe; thence Southwesterly along Lake Tahoe to a line drawn South from the true point of beginning; thence North to the true point of beginning.

Together with a non-exclusive easement and right of way, 50 feet wide, for roadway purposes, appurtenant to Parcels 4 and 4-A hereinabove described, said easement and right of way described as follows:

Commencing at the West quarter corner of Section 3, Township 14 North, Range 18 East, M.D.B. & M., marked on the ground by a 2 inch pipe in a mound of stone; thence South 89°21' East along the east-west center line of said Section 3, a distance of 1312.03 feet to a 2 inch pipe at the Northeast corner of the parcel of land described in deed to W. J. Harris, recorded in Book U, Page 89, Deed Records; thence South 0°39' East along the eastern line of Harris parcel 1432.99 feet to the true point of beginning; thence South 73°07' West 180.83 feet; thence South 79°10'30" West 298.21 feet; thence South 71°47'50" West 74.30 feet; thence South 65°54'30" East 70.68 feet; thence North 79°10'30" East 316.59 feet; thence North 73°07' East 168.91 feet to the eastern line of said Harris parcel; thence North 0°39' West along the last mentioned line, 52.08 feet to the true point of beginning.

Also together with the non-exclusive right to use the easements and rights of way for roadway purposes conveyed to W. J. Harris, in deed recorded in Book U, Page 67, Deed Records, Douglas County, Nevada.



'87 SEP 14 P12:32

SUZANNE BEAUDREAU RECORDER 162072

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