

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST
IMPORTANT NOTICE

Loan No. 301-6-946327/LAU
Ref. No. 7-87-9101
02/547

02-546
12-8707-0219
Computer No.

PACIFIC SOVEREIGN
NOTICE IS HEREBY GIVEN: That 01/06/81
Is now duly appointed Trustee under a Deed of Trust dated
HARRY H. Y. LAU, AND ,DOLORES K. LAU, HUSBAND AND
executed by:

STATE SAVINGS AND LOAN ASSOCIATION
as Trustor, to secure obligations in favor of:

Recorded on 01/30/81 as document no. 53075
of Official Records in the office of the Recorder of DOUGLAS
book 181 page 1787
County, NEVADA,

including 1 note(s) for the sum of \$60,800.00 that the beneficial
interest under said Deed of Trust and the obligations secured thereby are presently held by the beneficiary.
That a breach of, and default in, the obligation for which said Deed of Trust is security has occurred in that the
payment has not been made of:

THE FULL INSTALLMENT DUE ON 01/01/87, AND ALL SUBSEQUENT PAYMENTS, TOGETHER
WITH ANY LATE CHARGES, DELINQUENT TAXES, INSURANCE PREMIUMS, IMPOUNDS AND
ADVANCES; SENIOR LIENS AND ENCUMBRANCES WHICH ARE DELINQUENT OR BECOME
DELINQUENT AND ANY ATTORNEY'S FEES AND COURT COSTS ARISING FROM THE
BENEFICIARY'S PROTECTION OF ITS SECURITY MUST BE CURED AS A CONDITION OF
REINSTATEMENT.

That by reason thereof, the undersigned, the present BENEFICIARY under such Deed of Trust,
has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with
said Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed
Trustee, such Deed of Trust and all the documents evidencing the obligations secured thereby, and has declared
and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby
elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATE: 7/9/87 AMERICAN SAVINGS AND LOAN ASSOCIATION,
FORMERLY STATE SAVINGS AND LOAN ASSOC.,
X Gwynneth A. Jones, ASST. SECRETARY X B. Foster, ASST. VICE PRESIDENT

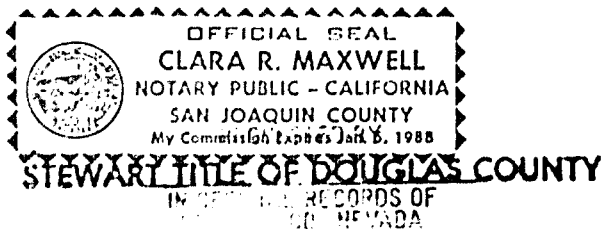
STATE OF CALIFORNIA
COUNTY OF SAN JOAQUIN } ss.

On AUGUST 12, 1987, before me, the undersigned,
a Notary Public in and for said State, personally appeared
B. FOSTER and
Gwynneth A. Jones

personally known to me (or proved to me on the basis of satisfactory
evidence) to be the persons who executed the within instrument as
ASST. VICE President and ASSISTANT
Secretary, on behalf of AMERICAN SAVINGS AND LOAN
the corporation therein named, and acknowledged to me that such
corporation executed the within instrument pursuant to its by-laws or a
resolution of its board of directors.
WITNESS my hand and official seal

Signature Clara R Maxwell

(This area for official notarial seal)



RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO
INTERSTATE TRUST DEED SERVICE, INC.
Meredith Financial Centre, West Building
17782 East 17th Street, Suite 105
Tustin, California 92680

'87 SEP 14 P12:45

SUZANNE BEAUDREAU
RECORDER

162079

500 PAID UP DEPUTY

BOOK 987 PAGE 1674