

FULL RECONVEYANCE

First Nevada Title Company, as duly appointed Trustee under Deed of Trust hereinafter referred to, having received from holder of the obligations thereunder a written request to reconvey, reciting that all sums secured by said Deed of Trust have been fully paid, and said Deed of Trust and the note or notes secured thereby having been surrendered to said Trustee for cancellation, does hereby RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate now held by it thereunder. Said Deed of Trust was executed by Michael L. Arndt, an unmarried man

Trustor,

and recorded in the official records of Douglas County, as follows:

RECORDED	AS INSTRUMENT NO.	IN BOOK	PAGE
November 3, 1986	144439	1186	100

SEE ATTACHED EXHIBIT "A"

First Nevada Title Company, as Trustee

Dated: September 17, 1987 By Carol Costa, Vice President

STATE OF Nevada }
COUNTY OF Douglas } SS.

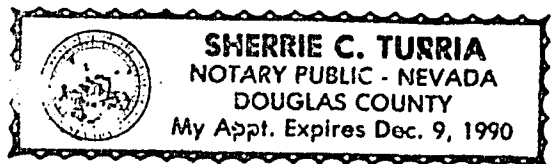
On September 17, 1987, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Carol Costa

known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.

WITNESS my hand and official seal.

(Seal) Sherrie C. Turria
Notary Public in and for said County and State
Sherri C. Turria
(Notary's name shall be typed or legibly printed)

FOR NOTARY STAMP OR SEAL



AND WHEN RECORDED MAIL TO

First Nevada Title Co.
P.O. Box 158
Minden, Nv. 89423

162370

BOOK 987 PAGE 2295

LEGAL DESCRIPTION

1 that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

timeshare estate comprised of:

RCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/8th interest as tenants in common, in and to the Common Area of Lot 4 of Tahoe Village Unit No. 3, as shown on map recorded December 27, 1983, as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. B1 as shown and defined on said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada.

RCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

RCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above, during one "Use Week" within the "Prime use season" as that term is defined in the First Amended Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R'S"). The above-described exclusive and non-exclusive rights may be applied to any available unit the The Ridge Sierra project during said "Use Week" in the above referenced "use season" as more fully set forth in the CC&R'S.

REQUESTED BY
FIRST NEVADA TITLE COMPANY
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

'87 SEP 17 AM 11:38

SUZANNE BEAUDREAU
 RECORDER

PAID 4.00 DEPUTY

162370

BOOK 987 PAGE 2296