

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

ORDER NO.: 02-000605

THIS DEED OF TRUST, made this 21st day of September, 19 87, between

JAMES W. RALPH and DENISE HENDERSHOT-RALPH, husband and wife, herein called TRUSTOR,

whose address is 1380 Topaz, Gardnerville, Nevada 89410 (number and street) (city) (state) (zip) and

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called TRUSTEE, and ROBERT J. VALDEZ, an unmarried man, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in DOUGLAS County, Nevada, described as:

Lot 279, as said lot is shown on the Official Plat of Gardnerville Ranchos Unit #2 filed in the Office of the County Recorder of Douglas County, Nevada, on June 1, 1965 in Book 1 of Maps, filed as No. 28309 and Title Sheet amended on June 4, 1965 as filing #28377.

AP#27-342-23.

DUE ON SALE CLAUSE:

IN THE EVENT THAT TRUSTOR SHALL SELL OR CONTRACT TO SELL THE PARCEL OF LAND HEREBY ENCUMBERED WITHOUT FIRST OBTAINING THE WRITTEN CONSENT OF BENEFICIARY, THE BALANCE OF PRINCIPAL AND INTEREST THAT SHALL THEN REMAIN UNPAID ON THE OBLIGATION HEREIN SHALL FORTHWITH BECOME DUE AND PAYABLE ALTHOUGH THE TIME OF MATURITY AS EXPRESSED THEREIN SHALL NOT HAVE ARRIVED.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the the sum of \$ 12,855.66 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

Table with 8 columns: COUNTY, BOOK, PAGE, DOC. NO., COUNTY, BOOK, PAGE, DOC. NO. Lists various counties and their corresponding recording information.

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA } COUNTY OF DOUGLAS } ss.

On September 25, 1987 personally appeared before me, a Notary Public,

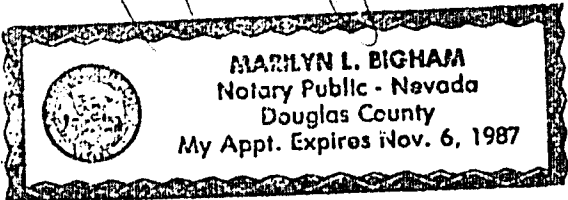
James W. Ralph and

Denise Hendershot-Ralph

Handwritten signatures of James W. Ralph and Denise Hendershot-Ralph over printed names.

who acknowledged that they executed the above instrument.

Signature [Handwritten Signature] (Notary Public)



WHEN RECORDED MAIL TO:

Robert J. Valdez P. O. Box 8932 South Lake Tahoe, California 95706

SHEERIN WALSH & KEELE ATTORNEYS AT LAW P.O. BOX 606 CARSON CITY, NEVADA 89402 P.O. BOX 1127 GARDNERVILLE, NEVADA 89410

FOR RECORDER'S USE REQUESTED BY STEWART TITLE OF DOUGLAS COUNTY IN OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA

'87 OCT -1 P12:54

SUZANNE BEAUDREAU RECORDER 163546

PAID DEPUTY

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