

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

ORDER NO.: 02-000673

THIS DEED OF TRUST, made this 2nd day of October, 1987, between RALPH SANDERSON and ADRIENNE KAY SANDERSON, husband and wife, herein called TRUSTOR,

whose address is P. O. Box 10181, Zephyr Cove, Nevada 89448 (number and street) (city) (state) (zip) and

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called TRUSTEE, and SNELLING 1986 TRUST, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in DOUGLAS County, Nevada, described as:

Being all of Lot 80 as shown on the map entitled Kingsbury Village Unit No. 5 filed for record September 7, 1966 in the Office of the County Recorder, Douglas County, Nevada as Document No. 33786. AP#11-184-05.

DUE ON SALE CLAUSE:

IN THE EVENT THAT TRUSTOR SHALL SELL OR CONTRACT TO SELL THE PARCEL OF LAND HEREBY ENCUMBERED WITHOUT FIRST OBTAINING THE WRITTEN CONSENT OF BENEFICIARY, THE BALANCE OF PRINCIPAL AND INTEREST THAT SHALL THEN REMAIN UNPAID ON THE OBLIGATION HEREIN SHALL FORTHWITH BECOME DUE AND PAYABLE ALTHOUGH THE TIME OF MATURITY AS EXPRESSED THEREIN SHALL NOT HAVE ARRIVED.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the the sum of \$ 50,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

Table with columns: COUNTY, BOOK, PAGE, DOC. NO., COUNTY, BOOK, PAGE, DOC. NO. listing various counties and their corresponding document details.

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA }
COUNTY OF Douglas } ss.
On October 9, 1987 personally appeared before me, a Notary Public,

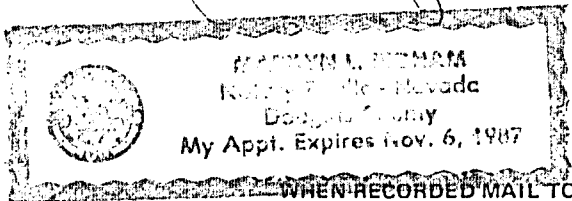
Ralph Sanderson

ADRIENNE KAY SANDERSON

who acknowledged that he executed the above instrument.

Signature (Notary Public)

Handwritten signatures of Ralph Sanderson and Adrienne Kay Sanderson over their printed names.



WHEN RECORDED MAIL TO: Snelling 1986 Trust, P. O. Box 327, Zephyr Cove, Nevada 89448

SHEERIN WALSH & KEELE ATTORNEYS AT LAW P.O. BOX 666 CARSON CITY, NEVADA 89702 P.O. BOX 1327 GARDNERVILLE, NEVADA 89101

FOR RECORDER'S USE STEWART TITLE OF DOUGLAS COUNTY IN OFFICIAL RECORDS OF NEVADA '87 OCT 12 P3:25 SUZANNE BLAUBEREAU RECORDER 164124 500 PAID DU DEPUTY BOOK 1087 PAGE 1315