

RELEASE OF ASSIGNMENT OF LEASES AND RENTS

The undersigned WILMINGTON TRUST COMPANY, a Delaware corporation having an address at Rodney Square North, Wilmington, New Castle County, Delaware 19890 and WILLIAM J. WADE, an individual, having an address at One Rodney Square, Wilmington, New Castle County, Delaware 19899, as Trustees under Collateral Trust Agreement dated March 23, 1987, do hereby CANCEL and RELEASE all right, title and interest held by them as Trustees as aforesaid under the certain ASSIGNMENT OF LEASES AND RENTS, covering certain real property described in EXHIBIT A attached hereto and made a part hereof, given to them by HOLIDAY INNS, INC., a Tennessee corporation with offices at 1023 Cherry Road, Memphis, TN 38117, dated March 23, 1987, and recorded April 13, 1987, in Book 487, Page 1215, as Document No. 153006 of Official Records of Douglas County, Nevada.

IN WITNESS WHEREOF, the undersigned have executed this instrument on this 21ST day of Oct, 1987.

WILMINGTON TRUST COMPANY, as
Trustee as aforesaid

BY *Donna J. Mclellan*

DONNA J. MCLELLAN

ITS: FINANCIAL SERVICES OFFICER

William J. Wade
WILLIAM J. WADE, as Trustee
as aforesaid

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EXHIBIT "A"

Lot 25, as shown on the Map of Skyland Subdivision No. 1, filed in the office of the County Recorder of Douglas County, State of Nevada on February 27, 1958 in Book 1, Page 181, Document No. 12967.

TOGETHER WITH the right of access to the waters of Lake Tahoe and for beach and recreational purposes over Lots 32 and 33 as shown on the filed map referred to herein as reserved in the Deed from Stockton Garden Homes, Inc., a California Corporation to Skyland Water Co., a Nevada Corporation, recorded February 5, 1960 in Book 1, of Official Records at Page 268, Douglas County, Nevada.

Assessor's Parcel No. 05-051-02

COPY

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ACKNOWLEDGEMENT

STATE OF Delaware
COUNTY OF New Castle

To wit, I BARBARA A. WHEELER, a notary public for the County aforesaid, in the State of Delaware, do hereby certify that WILLIAM J. WADE, whose name is signed to the writing above, bearing date on the _____ day of _____, 1987 has acknowledged the same before me in my County aforesaid, as Trustee as aforesaid.

Given under my hand and seal this 21st day of October, 1987. My term of office expires on the 5th day of July, 1988.

Barbara A. Wheeler
NOTARY PUBLIC

SEAL

ACKNOWLEDGEMENT

STATE OF
COUNTY OF

To wit, I MARIE E. FRANCE a notary public in and for the State and County aforesaid, do certify that DONNA J. McLELLAN whose name, as Financial Services Officer of WILMINGTON TRUST COMPANY, is signed to the writing above, bearing date on the _____ day of _____, 1987, has acknowledged the same before me in my County aforesaid, as Trustee as aforesaid.

Given under my hand and seal this 21st day of Oct, 1987. My term of office expires on the 10th day of September, 1990.

Marie E. France
NOTARY PUBLIC

SEAL

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'87 OCT 29 11:47

SUZANNE BEAUDREAU
RECORDER

\$ 7.00 PAID BH DEPUTY

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