

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

02-000765F

ORDER NO. \_\_\_\_\_

IN THE MATTER OF the Deed of Trust made by JOSEPH CAMPBELL and SUE A CAMPBELL, husband and wife as co-trustees of the Joseph and Sue Campbell Family Trust, dated July 11, 1983

Trustor, to STEWART TITLE OF NORTHERN NEVADA

A CORPORATION, Trustee, dated September 2, 1984

Recorded September 28 1984, as Document No. 107716, in Book 984, Page 3537

of Official Records, in the office of the County Recorder of Douglas County, Nevada, and re-recorded October 24, 1984 in Book 1084 at page 2558, as Document No. 109124.

securing among other obligations, a Note for \$ 11,992.00

in favor of HARICH TAHOE DEVELOPMENTS or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Non-payment of principal and interest payments in the sum of \$228.06 each, due on January 28, 1987, and any and all subsequent payments that became due, plus all penalties and late charges, and any advances made.

There is now owing and unpaid upon said note the sum of \$ 9,409.98 principal and interest thereon from December 28, 1986.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause STEWART TITLE OF DOUGLAS CO a Nevada corporation, as substituted TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

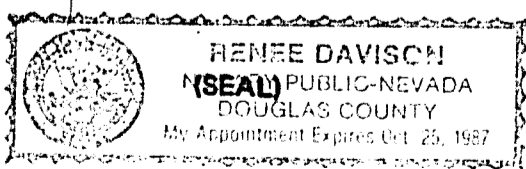
To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA } COUNTY OF Douglas } SS

On October 16, 1987 personally appeared before me, a Notary Public, George All Britten

who acknowledged that he executed the above instrument.

Renee Davison Notary Public



Handwritten signature of George All Britten, GEORGE ALL BRITTEN, Exec-Vice-President

FOR RECORDER'S USE

RECORDED BY STEWART TITLE OF DOUGLAS COUNTY IN OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA '87 NOV -2 P12:36 SUZANNE BAUDREAU RECORDER 165532 PAID 500 DEPUTY BOOK 1187 PAGE 111

WHEN RECORDED, MAIL TO: Stewart Title of Douglas County P.O. Box 1400 Zephyr Cove, NV 89448