

When recorded mail to:  
First Nevada Title Company  
P.O. Box 158  
Minden, Nv. 89423

DEED IN-LIEU OF FORECLOSURE

THIS INDENTURE, made the 3rd day of June,  
19 87, by and between James R. Patrick and Julie R. Patrick,  
hereinafter referred to as "Grantors", and Harich Tahoe  
Developments

hereinafter referred to as "Grantee",

WITNESSETH:

That the said Grantors, for good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant in-lieu of foreclosure, unto said Grantee as its interest appears hereinabove, all those certain lots, pieces or parcels of land situate, lying and being in the County of Douglas, State of Nevada, and bounded and particularly described as follows, to-wit:

See Exhibit "A" attached hereto and incorporated herein by this reference.

TOGETHER WITH ALL AND SINGULAR, the tenements, hereditaments and appurtenances thereunto belonging and in anywise appertaining, and the reversion and reversions, remainder and remainder, rents, issues and profits thereof.

TO HAVE AND TO HOLD, ALL AND SINGULAR, the said premises together with the appurtenances, unto the said Grantee.

This deed is a full and absolute conveyance of the above-described real property, the Grantors having sold said real property to the Grantee for a fair and adequate consideration, such consideration being full satisfaction of all obligations secured by the Deed of Trust executed by James R. Patrick and Julie R. Patrick husband and wife as Trustor, to First Nevada Title Company Inc. as substituted Trustee in favor of Harich Tahoe Developments, as Beneficiary, recorded in Book 885, Page 532 of Official Records of the Douglas County Recorder, State of Nevada.

Grantors declare that this conveyance is freely and fairly made, and that there are no agreements, oral or written, other than this Deed between Grantors and Grantee with respect to said land.

IN WITNESS WHEREOF, the said Grantors have hereunto set their hands the day and year first above written.

James R. Patrick  
James R. Patrick  
Julie R. Patrick  
Julie R. Patrick

EHHIBIT "A"

A Timeshare Estate comprised of:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, an tenants-in-common, in and to Lot 32 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 101 to 120 Amended Map and as corrected by said Certificate of Amendment.
- (B) Unit No. 119 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded Januray 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173 Page 229 of Official Records and in Modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental pruposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth-Amended Map and as corrected by said Certificate of Amendment.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East M.D.M. -and-
- (b) An easement for ingress, egress and public utility purposes 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661 Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above during ONE "use week" within the summer "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of Said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

STATE OF ~~NEVADA~~ FLORIDA)

) ss

COUNTY OF Orange )

On this 10<sup>th</sup> day of July, 1987,  
personally appeared before me, a Notary Public in and for said  
County and State, JAMES R. PATRICK  
and JULIE R. PATRICK, known to me to  
be the persons described in and who executed the foregoing Deed  
In-Lieu of Foreclosure, who acknowledged to me that they executed  
the same freely and voluntarily and for the uses and purposes  
therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.

Shirley J. Fairwater  
NOTARY PUBLIC

Notary Public, State of Florida at Large  
My Commission Expires June 02, 1989  
BONDED THRU HUCKLEBERRY, SIDLEY &  
HARVEY INSURANCE & BONDS, INC.

SEAL

REQUESTED BY  
FIRST NEVADA TITLE COMPANY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'87 NOV -9 P12:07

SUZANNE BLAUDREAU  
RECORDER

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200 PAID UP DEPUTY

BOOK 1187 PAGE 1015