



NOTICE OF RESCISSION

of Declaration of Default and Demand for Sale and of Notice of Breach and Default and of Election to Cause Property to be Sold

Title Co. Order No. 02335

T.S. No. 11672 Lane
802392-1

WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on 06/29/87, in the office of the Recorder of DOUGLAS County, Nevada, in Book 687 Page 3634, Instrument No. 157331 of Official Records;

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Default and of Election to Cause Property to be sold; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given. Said Deed of Trust above referred to was executed by Gordon R. Lane and Carol L. Lane

Trustor to **Shearson Lehman Trust Deed Services, Inc.**, as duly appointed Trustee, and recorded as Instrument Number 66220, on 03/25/82 in Book 382 of Official Records and covering the following described property in DOUGLAS County, Nevada:

Dated NOVEMBER 5, 1987
STATE OF CALIFORNIA
COUNTY OF SAN BERNARDINO } ss.

On this 5th day of NOVEMBER, before me, the undersigned, a Notary Public in and for said County and State, personally appeared HEATHER L. BAKER

known to me to be the ASSISTANT SECRETARY of the corporation that executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Signature Loalee Mullins
LOALEE MULLINS

Notary Public in and for said County and State

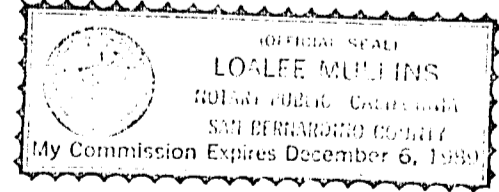
RECORDING REQUESTED BY:
Shearson Lehman Trust Deed Services, Inc.
TRUST DEPARTMENT
1201 E. Highland Avenue
San Bernardino, California 92404

WHEN RECORDED MAIL TO:
Shearson Lehman Trust Deed Services, Inc.
1201 E. Highland Avenue
San Bernardino, California 92404
Attn: Trust Department

SEAL

SHEARSON LEHMAN MORTGAGE CORPORATION

By Heather L. Baker
HEATHER L. BAKER, ASSISTANT SECRETARY



MY COMMISSION EXPIRES DECEMBER 6, 1989
(area above for Notarial Seal or Stamp)

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'87 - NOV 17 P1 :29

SJZANNI BEAUDREAU
RECORDER
500 PAID 500 DEPUTY BOOK 166591
1187 PAGE 2369