

EL DORADO SAVINGS & LOAN ASSOCIATION
P.O. BOX 1508
PLACERVILLE, CA 95667

Loan No. 912591-01

ASSUMPTION and RELEASE OF LIABILITY AGREEMENT

WHEREAS, the EL DORADO SAVINGS & LOAN ASSN., a corporation, is the owner and holder of a Note secured by a Deed of Trust to said Association for its benefit, recorded in the office of the County Recorder of the County of Douglas, State of Nevada, in Book 1177 of Official Records of said county at page 371 dated the 28th day of October, 1977, for an original sum of EIGHTY THOUSAND AND NO/100 Dollars (\$80,000.00) which provides for additional advances to be secured by said Deed of Trust. Receipt of copies of said Note and Deed of Trust are hereby acknowledged by the undersigned. The undersigned further acknowledge that we understand that the said Note and Deed of Trust may contain certain pre-payment penalties and we hereby agree to such terms and conditions.

AND, WHEREAS, the undersigned are now acquiring legal title to the premises described in said Deed of Trust;

NOW, THEREFORE, the undersigned by this agreement, does assume the indebtedness owing to the EL DORADO SAVINGS & LOAN ASSN., a corporation, evidenced by said Note and Deed of Trust hereinabove referred to; and in consideration of the EL DORADO SAVINGS & LOAN ASSN., a corporation, transferring said loan and indebtedness to the undersigned as owner of the premises herein referred to;

IT IS AGREED that the total unpaid balance of said indebtedness at this date is

SIXTY SIX THOUSAND SIXTY SEVEN AND 05/100 Dollars (\$66,067.05), and that the monthly installments on said total indebtedness shall be payable

SIX HUNDRED SEVENTY TWO AND NO/100 Dollars (\$672.00) per month, beginning January 1 19 88. Future interest upon said entire indebtedness shall be as follows:

9.00 percent per annum. Present impound balance \$ -0-

In all other respects said Note and Deed of Trust shall remain unaffected, unchanged and unimpaired by reason of this agreement. The undersigned promises to carry out all of the obligations of the Trustor under the Deed of Trust.

The undersigned represents to said Association that the property securing said indebtedness has no lien or Deed of Trust prior to said indebtedness and is the property of the undersigned subject to said indebtedness. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created. The undersigned does hereby request that copies of the Notice of Default and Notice of Sale be sent to the mailing address hereinbelow set forth.

We request that the El Dorado Savings and Loan Association release Robert B. and Carole L. Felice from all liability arising out of their execution of said Note and Deed of Trust.

IN WITNESS WHEREOF, this agreement is executed, sealed and delivered this 16th day of December, 19 87.

MAILING ADDRESS

25750 Old Stage Road
Gonzales, California 93926

Walter S. Daoro
Walter S. Daoro

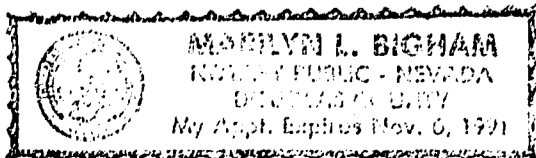
Betty Daoro
Betty Daoro (New Owners)

State of NEVADA
County of DOUGLAS

On December 16, 1987, BEFORE ME, THE UNDERSIGNED, A Notary Public in and for said County and State, personally appeared Walter S. Daoro and Betty Daoro known to me to be the person s whose name are subscribed to the within instrument and acknowledged to me that t he y executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the State of Nevada County of DOUGLAS the day and year in this certificate first above written.

Maureen L. Bigham
Notary Public in and for said County and State



COPY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'87 DEC 31 P12:27

SUZANNE BEAUDREAU
RECORDER

\$ 600 PAID up DEPUTY

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BOOK **1287** PAGE **4361**

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BOOK 1287 PAGE 4361