

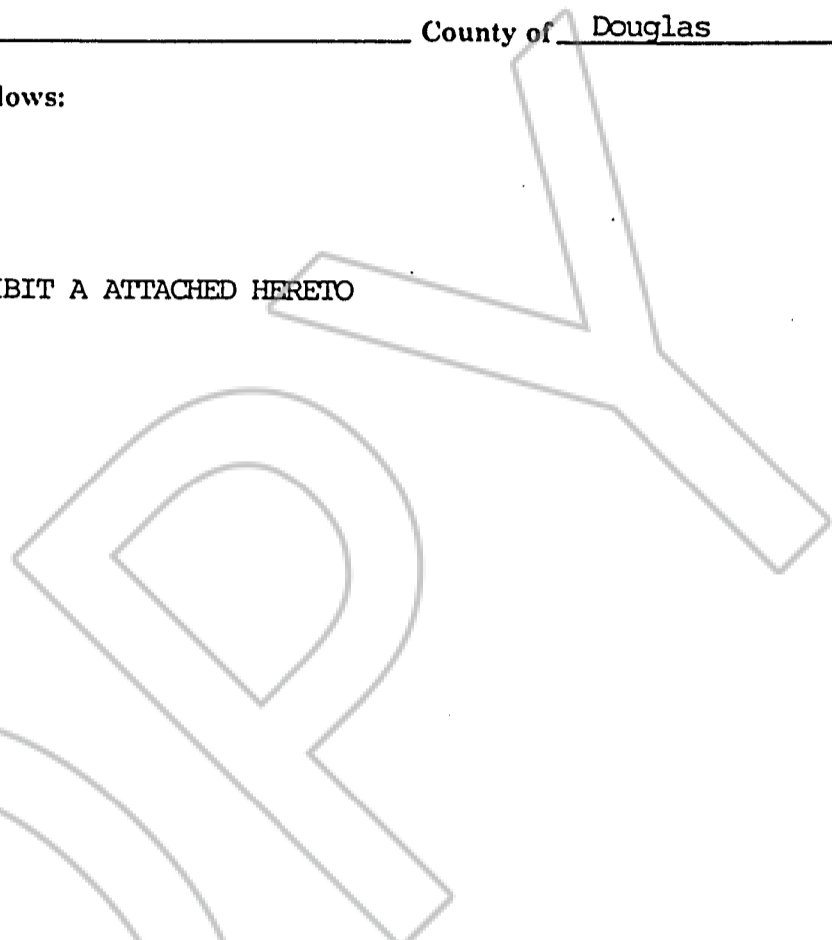
GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That PAUL C. P. LAU and EVELYN C. LAU, husband and wife as tenants in common

FOR A VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to ROYAL ALOHA VACATION CLUB, a Hawaii Corporation qualified to do business in the State of Nevada

all that real property situated in the _____ County of Douglas State of Nevada, bounded and described as follows:

SEE EXHIBIT A ATTACHED HERETO



Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness _____ hand _____ this 8th day of January, 1988

STATE OF Hawaii }
COUNTY OF Honolulu } SS.

Paul C. P. Lau
PAUL C. P. LAU

Evelyn C. Lau
EVELYN C. LAU

On 8th day of January 1988
Before me, a Notary Public, personally appeared Paul C. P. Lau and Evelyn C. Lau

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that he (she or they) executed it.

Signature [Signature]
(Notary Public)

(Notarial Seal) Notary Public, First Judicial Circuit
State of Hawaii
My Commission expires April 27, 1990

ESCROW NO: _____
MAIL TAX STATEMENTS TO: Royal Aloha
618 Pohukaina Street
Honolulu, Hawaii 96813

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SEAL

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BOOK 188 PAGE 3496

EXHIBIT A

Unit 1 as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.

Unit 2 as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 JAN 29 AM 1:38

SUZANNE BEAUDREAU
RECORDER

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