## SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this

2220

date of

December, 1987

, between

ROYAL ALOHA VACATION CLUB

, herein called TRUSTOR,

whose address is

618 Pohukaina Street

Honolulu [

Hawaii

96813

FIRST NEVADA TITLE COMPANY, a Nevada Corporation, herein called TRUSTEE, and

KENNEITH F. LACY and ELAINE C. LACY, husband and wife as tenants in common

, herein called BENEFICIARY.

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property located in Douglas

County, Nevada, described as:

SEE EXHIBIT A ATTACHED HERETO

THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of acta instrument, or for the effect of such recording on the title of the property involved.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining. TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto. For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. See Agreement attached hereto as Exhibit B and incorporated herein by this reference.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	800K	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	ODCUMENT No.	800K	PAGE
Clark	413987	514		Humbeldt	115988	3 %	83	/ Kyr /	47157	67	163
Churchill	104132	34 mrgs.	591	Lander	41172	. 3	758	Ormsby	72537	19	102
Douglas	24495	22	415	Uncein	41292	0 mtgs.	457	Parahing	57488	28	58
Elke	14831	43	343	Washoe	407205	734	221	Storey	28573	8 migs.	112
Esmeralda	26291	3H deeds	138-141	Lyon	88488	31 mtgs.		White Pine	128125	261	341-344
Eureka	39602	3	283	Mineral	75548	16 mtgs.	534-537	<b>N</b> .			

(which provisions, identical in all countries, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisons; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insura		with respect to
attorney's fees provided by for covenant 7 the percentage shall be reasonable. The undersigned Trustor requests that a copy of any Notice of Default and of	as determined by a court with jurisdiction.	
STATE OF Chigona SS.	). )	
on Secenter 22, 1987,	ROYAL ALOHA VACATION CLUB	
Before me, a Notary Public, personally appeared  Nenneth B. Huffin,	Kenneth B. Luff	<u> </u>
The Stesident OV of ROYAL ALOHA VACATION CLUB.	KENNETH B. GRIFFIN	
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that the executed it.		
Signature Milli Amith		
(Notarial Seal) My Commussion Spices 8-1	'9-91 ·	•

<u>202088</u> Escrow No.

NEVADA TITLE COMPANY WHEN RECORDED MAIL TO

Fennemore Craig

Two North Central Avenue, Suite 2200

City & State Phoenix, Arizona 85004

Attn: Gail V. Perry

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1.

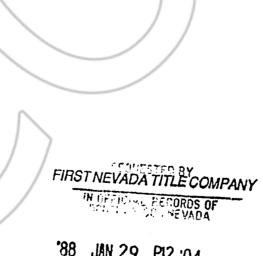
Unit 3 as set forth on the Condominium Map of Lot 11, Tahoe Village Unit No. 3, filed for record June 2, 1980, as Document No. 44977, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 11, Tahoe Village Unit No. 3, filed for record June 2, 1980, as Document No. 44977, Official Records of Douglas County, State of Nevada.



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Trustor agrees to pay when due all amounts payable under and to otherwise comply with all of the terms and conditions contained in said Deed of Trust.



\*88 JAN 29 P12:04

SUZAHHE BEAUDREAU
700 RECORDER
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