

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That DAVID E. NICOLAY and DONNA L. NICOLAY, husband and wife as tenants in common

FOR A VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to ROYAL ALOHA VACATION CLUB, a Hawaii Corporation qualified to do business in the State of Nevada

all that real property situated in the _____ County of Douglas State of Nevada, bounded and described as follows:

SEE EXHIBIT A ATTACHED HERETO

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness our hands this 24th day of December, 1987

STATE OF Arizona }
COUNTY OF Maricopa } SS.

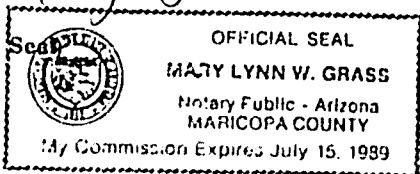
David E. Nicolay
DAVID E. NICOLAY

Donna L. Nicolay
DONNA L. NICOLAY

On December 24, 1987
Before me, a Notary Public, personally appeared
David E. Nicolay and Donna L. Nicolay

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that he (she or they) executed it.

Signature Mary Lynn W. Grass
(Notary Public)



ESCROW NO: _____
MAIL TAX STATEMENTS TO: Royal Aloha
618 Pohukaina Street
Honolulu, Hawaii 96813

EXHIBIT A

Unit 1 as set forth on the Condominium Map of Lot 17, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41771, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 17, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41771, Official Records of Douglas County, State of Nevada.

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EXHIBIT A

Unit 2 as set forth on the Condominium Map of Lot 17, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41771, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 17, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41771, Official Records of Douglas County, State of Nevada.

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'88 JAN 29 P12 :05

SUZANNE BEAUDREAU
RECORDER

\$ 7⁰⁰ PAID *Bh* DEPUTY