SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS December, 1987 This Deed of Trust, made this date of . between ROYAL ALOHA VACATION CLUB herein called TRUSTOR, 96813 618 Pohukaina Street Honolulu ' Hawaii whose address is FIRST NEVADA TITLE COMPANY, a Nevada Corporation, herein called TRUSTEE, and KATSUJI KUBO and ELAINE K. KUBO, husband and wife as tenants in common , herein called BENEFICIARY, Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF County, Nevada, described as: SALE, that property located in Douglas TSUB DEXELLET A ATTACHED HERETO and without licitility for in a consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved. Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining. TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto. For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. See Agreement attached hereto as Exhibit B and incorporated herein by this reference. To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.: DOCUMENT No PAGE COUNTY DOCUMENT No PAGE COUNTY DOCUMENT No. COUNTY 47157 153 417087 514 Humbeldt 116988 83 Nys 87 Clark 19 102 41172 758 591 Ormsby Churchill 104132 34 mras. Lander 57488 58 24495 22 415 Uncela O migs. Pershing 28 Daugias 43 407206 734 221 States 28573 112 14831 นา Washee R mint 261 Esmaralda 26291 3H deeds 138-141 Lyen 88488 31 mins. White Pine 128126 341-344 283 Miseral 16 mics. Eureka 30602 (which provisions, identical in all countries, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisons; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust. The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be 5, _and with respect to attorney's fees provided by for covenant 7 the percentage shall be reasonable as determined by a court with jurisdiction. The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinabove set forth.

STATE OF Chizona COUNTY OF MAKICOPA

allcember Before me, a Notary Public, personally appeared

residen

ROYAL ALOHA VACATION CLUB

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that Rescuted it.

(Notary Public) ocres 8-19-91 mmission SEAI

202700T0

ROYAL ALOHA VACATION CLI

ENNETH

NEVADA TITLE COMPANY WHEN RECORDED MAIL TO

Fennemore Craig Name

Two North Central Avenue, Suite 2200

Phoenix, Arizona 85004

Attn: Gail V. Perry

171678

Unit 6 as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.

TOGETHER with an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.



Trustor agrees to pay when due all amounts payable under that certain Deed of Trust recorded in Book 281, Page 1824, Document No. 53889, of Official Records of Douglas County, AXXXXX Nevada and to otherwise comply with all of the terms and conditions contained in said Deed of Trust.



SUZAHNE BEAUDREAU
RECORDER
PAID BL DEPUTY

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