SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS December, 1987 This Deed of Trust, made this date of , between ROYAL ALOHA VACATION CLUB , herein called TRUSTOR, Honolulu (618 Pohukaina Street Hawaii 96813 whose address is FIRST NEVADA TITLE COMPANY, a Nevada Corporation, herein called TRUSTEE, and KENNETH B. GRIFFIN, a married man as his sole and separate property herein called BENEFICIARY, Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF County, Nevada, described as: SALE, that property located in Douglas SEE EXHIBIT A ATTACHED HERETO THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved. Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining. TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto. For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. See Agreement attached hereto as Exhibit B and incorporated herein by this reference. To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.: COCUMENT No. BOOK PAGE COUNTY DOCUMENT No PAGE COUNTY Humbaldi 116088 83 47157 87 163 Clark 413987 514 102 72637 19 Churchill 104132 34 mras. 591 Lander 41172 3 758 Ormiby 58 Pershing 22 415 41292 O mtgs. 24495 Lincola Douglas Washor 407205 734 221 28573 112 14831 343 Storey A migs 261 341-344 26791 3H deeds 138-141 Lysa 88488 31 mtos White Pine 128126 Esmeralda 75548 16 mige. 283 Eureka 39502 3 Mineral (which provisions, identical in all countries, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust. The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ attorney's fees provided by for covenant 7 the percentage shall be reasonable as determined by a court with jurisdiction.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinabove set forth. STATE OF akigona SS. COUNTY OF MAKICOPA ecember à ROYAL VACATION CLUB Before me, a Notary Public, personally appeared the PKL

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that Me. executed it.

ROYAL ALOHA VACATION CLUB

Signature 2

(Notary Public) (Notarial Seal) / commission expers

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202702 Escrow No.

NEVADA TITLE COMPANY WHEN RECORDED MAIL TO

Fennemore Craig

Two North Central Avenue, Suite 2200

Phoenix, Arizona 85004 City & State

Gail V. Perry

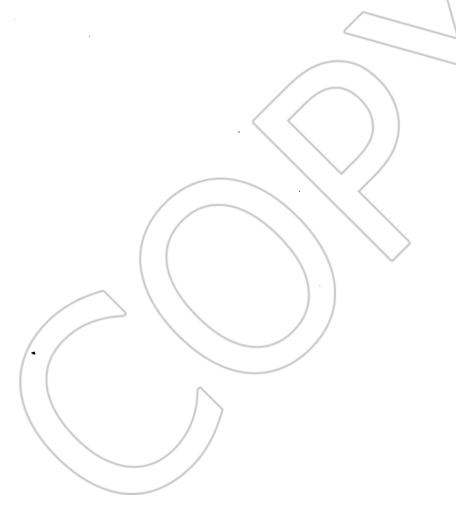
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BOOK 188 PACE 3577

EXHIBIT A

Unit 8 as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.

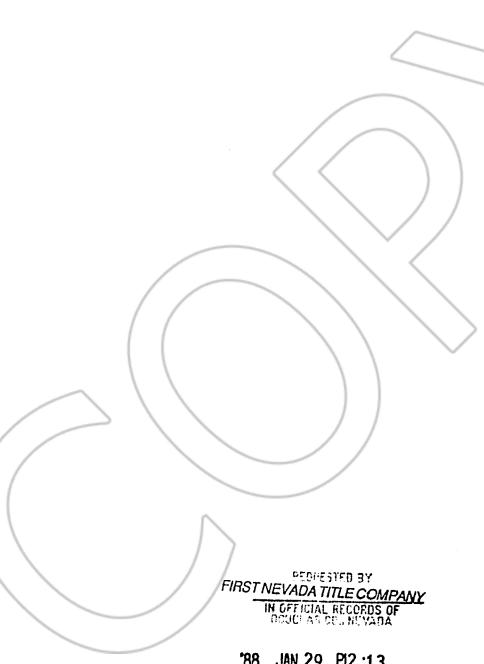
TOGETHER with an undivided 1/8th interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 18, Tahoe Village Unit No. 3, filed for record February 22, 1980, as Document No. 41772, Official Records of Douglas County, State of Nevada.



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BOOK 188 PAGE 3578

Trustor agrees to pay when due all amounts payable under that certain Deed of Trust recorded in Book 281, Page 1842, Document No. 53894, of Official Records of Douglas County, AXXXXXIX Nevada and to otherwise comply with all of the terms and conditions contained in said Deed of Trust.



'88 JAN 29 PI2:13

SUZANNE BEAUDR**EAU** RECORDER 5 700 PAID Bh DEPUTY

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BOOK 188 PAGE 3579