

**DEED OF TRUST WITH ASSIGNMENT OF RENTS**

THIS DEED OF TRUST, made 6th day of January, 1988 between

JERRY L. BLADES AND ANNA M. BLADES AND GREGORY W. PAINTER AND HOLLIS LYNN PAINTER, TRUSTOR,

whose address is (Number and Street) (City) (State/Zip)

First Nevada Title Company, a Nevada corporation, TRUSTEE, and

MICHAEL G. BUTLER AND SARAH J. BUTLER, husband and wife, as Joint Tenants with right of survivorship, BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

-----, County of Douglas, State of NEVADA described as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION AND SUBORDINATION CLAUSE AND DUE ON SALE CLAUSE

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 40,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln		45902	
Clerk	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Emeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Parshing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgage	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

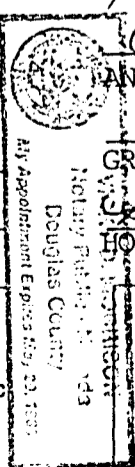
The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

STATE OF NEVADA )  
County of Douglas )

On February 4, 1988

personally appeared before me, a Notary Public,  
Jerry L. Blades, Anna M. Blades  
Gregory W. Painter  
Hollis Lynn Painter

) Signature of Trustor  
) ss. Jerry L. Blades  
) Anna M. Blades  
ANNA M. BLADES  
Gregory W. Painter  
GREGORY W. PAINTER  
Hollis Lynn Painter  
HOLLIS LYNN PAINTER



who acknowledged that they executed the above instrument.  
[Signature] Notary Public

FOR RECORDER'S USE

When Recorded Mail To: Mr. & Mrs. Michael G. Butler  
24548 Peachland Ave.  
New Hall, CA 91321

172062  
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EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the Southwest Quarter of Section 3, Township 13 North, Range 19 East, M.D.B. & M., in the County of Douglas, State of Nevada, that is described as follows:

Commencing at a point which bears North 0°10' East a distance of 1029.8 feet from the Southwest corner of Section 3, Township 13 North, Range 19 East, M.D.B. & M., thence North 0°10' East a distance of 304.3 feet to the point of intersection with an East-West rock wall fence; thence East along said rock wall fence a distance of 705.00 feet to the point of beginning; thence continuing East along said rock wall fence a distance of 418.6 feet to a point on the Westerly right of way line of the county road between Genoa and Jacks Valley; thence South 13°19' West along said right of way a distance of 291.00 feet; thence on a curve to the right along said right of way line for a radius of 1960.00 feet through an angle of 0°38' for an arc distance of 21.7 feet to a point; thence West a distance of 347.4 feet; thence North to the true point of beginning.

ASSESSOR'S PARCEL NO. 17-072-03

EXHIBIT "A"

"So long as the trustor shall not be in default in performance of the covenants contained herein, or in the making of any payments due on the promissory note secured hereby, beneficiary agrees to subordinate the lien of this deed of trust to the lien of a deed of trust in favor of a recognized lending institution, made by Trustor for the purpose of financing construction upon the real property described herein. Amount of said construction financing shall not exceed the principal sum of \$110,000.00. It is further agreed that this deed of trust, if subordinated, shall remain junior to any extension or renewal of the construction financing.

*In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby.*

REQUESTED BY  
**FIRST NEVADA TITLE COMPANY**  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

'88 FEB -4 P3:59

SUZANNE BEAUDREAU  
RECORDER

*Suzanne Beaudreau*  
DEPUTY

172062

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